

SHRESHTA INFRA PROJECTS PRIVATE LIMITED
CIN: U45200KA2011PTC060517
No. 2/4, Langford Garden, Richmond Town Bengaluru Bangalore KA 560025 IN
PH:08041343400 EMAIL: control@adarshdevelopers.com
Website: www.shreshtainfraprojects.com

November 14, 2024

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai - 400001

Debt Scrip Code: 975332
ISIN: INE0CKK07045

Sub: Submission of Unaudited Financial results for the quarter and half year ended September 30, 2024

Dear Sir/Madam,

This is to inform that the Board of Directors of Shreshta Infra Projects Private Limited at their meeting held today i.e., 14th November 2024, considered and approved the following matters:

Unaudited Financial Results for the quarter and half year ended September 30, 2024

The Board of Directors approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024. In this connection, please find attached herewith, the Unaudited Financial Results along with Limited Review report with an unmodified opinion on the financial results and Asset cover certificate issued by Vasanth & Co., Chartered Accountants, Statutory Auditors, for the quarter and half year ended September 30, 2024.

The Board Meeting commenced at 8:45 P.M. and concluded at 09:10 P.M.

We request you to take the above intimation on record.

Thanking You
Regards

For Shreshta Infra Projects Private Limited

Nischay Jayeshankar
Director
DIN: 03582487



Vasanth & Co.,

Chartered Accountants

Partners:

J. Vasanth Kumar, B.Com., F.C.A., L.L.B.,

N. Amarnath, B.Com., F.C.A.,

D.R. Vijnanth Kumar, B.Com., F.C.A., Reg. Valuer (SFA)


**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND
HALFYEARLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT
TO REGULATION 52 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to
The Board of Directors of
M/s. Shreshta Infra Projects Private Limited**

We have reviewed the accompanying statement of unaudited financial results of Shreshta Infra Projects Private Limited for the Quarter and Half year ended 30th September 2024.

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vasanth & Co.,
Chartered Accountants
Firm Reg.No.008204S


D.R. Vijnanth Kumar
Partner
Membership No.224782
ICAI UDIN: 24224782BJZXVS4051



Place: Bangalore
Date: 14-Nov-2024

SHRESHTA INFRA PROJECTS PRIVATE LIMITED
Corporate Identity Number (CIN) U45200KA2011PTC060517
Regd. Office: No.2/4, LANGFORD GARDEN ROAD, RICHMOD TOWN, BANGALORE - 560 025
Statement Of Unaudited Financial Results For The Quarter and Half Year Ended 30th September 2024

(All amounts in INR lakhs unless otherwise stated)

1. Statement of financial results

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	INCOME						
	(a) Revenue from Operations	15,137.72	6,218.78	NA	21,356.49	NA	9,772.96
	(b) Other Income	1.33	2.22	NA	3.55	NA	347.82
	Total Income	15,139.04	6,221.00		21,360.04	-	10,120.77
2	EXPENSES						
	a) Operative Expenses	4,039.63	1,417.08	NA	5,456.71	NA	29,694.01
	b) Administrative Expenses	575.03	186.92	NA	761.95	NA	1,623.08
	c) Selling & Distribution Expenses	-	-	NA	-	-	-
	d) Financial Expenses	1,593.92	2,667.84	NA	4,261.76	NA	5,438.31
	e) Pre Operative Expenses W/o	-	-	NA	-	-	-
	f) Depreciation and Amortization Expense	23.95	23.66	NA	47.61	NA	115.70
	Total Expenses	6,232.53	4,295.49		10,528.02	-	36,871.09
	Less: Transferred to WIP	-	-				(28,741.53)
3	Profit Before Tax (1-2)	8,906.51	1,925.51		10,832.02	-	1,991.21
4	Tax Expense:						
	(i) Current tax charges/(credit)	2,315.69	500.63		2,816.33		672.70
	(ii) Deferred tax charges/(credit)	-	-		-		(13.90)
	(iii) Previous year tax	465.76	-		465.76	-	-
5	Net Profit/(loss) for the Period (3-4)	6,125.06	1,424.87		7,549.93	-	1,332.41
6	Other Comprehensive Income						
	i) Item that will not be reclassified to Profit or Loss	-	-		-	-	-
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-		-	-	-
	Total	-	-		-	-	-
7	Total Comprehensive Income for the Period (Comprising Net Profit for the period and other Comprehensive Income (5+6))	6,125.06	1,424.87		7,549.93	-	1,332.41
8	Earnings per share (EPS)- (In Rs.)						
	(not annualised, face value Rs.10)						
	Basic	15,312.65	3,562.18	-	18,874.83	-	3,331.04
	Diluted	15,312.65	3,562.18	-	18,874.83	-	3,331.04
9	Paid-Up Equity Share Capital (Face Value Per Shares - Rs.10)	4.00	4.00	-	4.00	-	4.00
10	Paid up debt capital	25,674.21	37,467.01	-	28,342.31	-	57,189.90
11	Other Equity	8,638.37	2,513.32	-	8,638.37	-	1,088.44
12	Netwoth	8,642.37	2,517.32	-	8,642.37	-	1,092.44
13	Capital Redemption reserve (CRR)	-	-	-	-	-	-
14	Debenture redemption reserve (DRR)	-	-	-	-	-	-
15	Ratios (refer Note 7 below)						
	a) Debt equity ratio	2.79	13.82		2.79	-	47.43
	b) Debt service coverage ratio (DSCR)	5.95	1.54		2.94	-	1.27
	c) Interest service coverage ratio (ISCR)	5.93	1.53		2.93	-	1.25
	d) Capital Redemption Reserve / Debenture Redemption Reserve	-	-		-	-	-
	e) Current ratio	1.12	1.16		1.12	-	1.53
	f) long term debt to working capital	1.95	2.06		1.95	-	0.98
	g) Bad debts to account receivable ratio	-	-		-	-	-
	h) Current liability ratio	1.12	1.16		1.12	-	1.53
	i) Total debts to total assets	0.18	0.24		0.18	-	0.34
	j) Debtors turnover	-	-		-	-	-
	k) Inventory turnover	0.07	0.02		0.10	-	0.02
	l) Operating margin %	48.67	65.79		53.66	-	66.30
	m) Net Profit margin %	40.46	22.90		35.35	-	13.17

Notes

1. Shreshta Infra Projects Private Limited ("the Company") has prepared unaudited financial results (the 'Statement') for the quarter half year ended September 30, 2024 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015' as amended) and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.

2. Disclosure in compliance with Regulation 52(4) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Six months ended September 30, 2024.

3. The above financial results of the Company are reviewed and approved by the Board of Directors of the Company at their meeting held on September 14, 2024.

4. The results for the quarter ended March 31, 2024 represents the balancing figures between audited figures in respect of full financial year ended March 31, 2024.

5. During the financial period of Sep 2023, company does not have any listed debentures. Accordingly, publishing of financials results for these respective quarters is not applicable.

SHRESHTA INFRA PROJECTS PRIVATE LIMITED
CIN : U45200KA2011PTC060517
2/4, Langford Garden, Richmond Town, Bengaluru - 560025
STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2024
(Rs. in lakhs) (Rs. in lakhs)

Particulars	As at 30th September, 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
I.ASSETS		
<u>(1) Non-Current Assets</u>		
(a) Property Plant & Equipments	379.04	423.56
(b) Intangible Assets under development		
(c) Capital work-in-progress		
(d) Financial Assets		
(i) Investments	20,000.00	35,000.00
(ii) Other Financial Assets	-	-
(e) Deferred tax assets (net)	13.90	13.90
(f) Other non-current assets	-	-
<u>(2) Current Assets</u>		
(a) Inventories	55,782.94	56,642.76
(b) Financials Assets		
(i) Current investments	-	-
(ii) Trade receivables	232.67	53.18
(iii) Cash and cash equivalents	3,975.07	3,502.49
(v) Loans & Advances	52,552.70	57,105.09
(vi) Other Financial Assets		
(c) Current Tax Assets (Net)		
(d) Other current assets	1,802.67	1,657.73
Total Assets	1,34,739.01	1,54,398.72
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
(a) Equity Share Capital	4.00	4.00
(b) Other Equity	8,638.37	1,088.44
<u>LIABILITIES</u>		
<u>(1) Non-Current Liabilities</u>		
<u>(a) Financials Liabilities</u>		
(i) Borrowings	24,100.93	51,812.46
(ii) Other Financial Liabilities	-	-
(b) Deferred Tax Liabilities (Net)	-	-
<u>(4) Current Liabilities</u>		
<u>(a) Financials Liabilities</u>		
(i) Borrowings	20.00	-
(ii) Trade Payables	1,589.04	1,457.58
(b) Other Current Liabilities	96,897.63	99,363.53
(c) Provisions	3,489.03	672.70
Total Equity & Liabilities	1,34,739.01	1,54,398.72

SHRESHTA INFRA PROJECTS PRIVATE LIMITED
CIN : U45200KA2011PTC060517
2/4, Langford Garden, Richmond Town, Bengaluru - 560025
For the Period and Half Year Ended 30th September, 2024
(Rs. in lakhs)

(Rs. in lakhs)

	PARTICULARS	For the Half year Ended 30th September, 2024(Unaudited)		For the Year Ended 31st March, 2024(Audited)	
A.	Cash Flow From Operating Activities				
	Net Profit Before Tax and extraordinary items		10,832.02		1,991.21
	Adjustments For :				
	Depreciation / Amortisation	47.61		115.70	
	Interest Paid	-		-	
			47.61		115.70
	Cash Operating Profit before working capital changes		10,879.63		2,106.91
	Adjustments For :				
	Increase/(Decrease) in Trade Receivables	(179.49)		(53.18)	
	(Increase) /Decrease in Inventories	859.81		(29,021.70)	
	(Increase) /Decrease in Other Current Assets	(144.94)		(2,318.83)	
	(Increase) /Decrease in Loans and advances	4,552.39		-	
	Increase/(Decrease) in Trade Payables	131.47		556.06	
	Increase/(Decrease) in Provisions	(465.76)		672.71	
	Increase/(Decrease) Other Current Liabilities	(2,465.90)		30,855.11	
			2,287.58		690.17
	Cash Generated from Operating Activities		13,167.21		2,797.08
	Net Cash From Operating Activities		13,167.21		2,797.08
B.	Cash Flow From Investing Activities				
	Purchase of Fixed Assets	(3.09)		(64.34)	
	Purchase/Sale of Investments	15,000.00		(33,500.00)	
	Net Cash Used In Investing Activities		14,996.91		(33,564.34)
C.	Cash Flow From Financing Activities				
	Proceeds from Borrowings	16,629.04	-	31,555.10	
	Repayment of Borrowings	(44,320.58)			
	Net Cash from Financing Activities		(27,691.54)		31,555.10
	Net Change in cash and cash equivalents (A+B+C)		472.58		787.84
	Net cash and cash equivalent at the beginning of the year		3,502.49		2,714.65
	Net cash and cash equivalent at the closing of the year		3,975.07		3,502.49
	Components of cash and cash equivalents				
	Cash & cash equivalent		3,975.07		3,502.49

Annexure I- Format of Security Cover - Part A

To,
Stock Exchange (s)
Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

SHRESHTA INFRA PROJECTS PRIVATE LIMITED - ASSET COVER CERTIFICATE AS ON 30.09.2024

a)The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Issue	Placeme nt/ Public	Secured/ Unsecur ed	Sanctioned Amount
INE0CKK07045	Private Placement - Debt listed	Yes No	Secured	3,50,00,00,000

Column A	Column B	Column C i	Column C o	Column e iii	Column f iv	Column g v	Column h vi	Column i vii	Column j	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusi ve Charge	Exclusi ve Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as	Eliminati on (amount in	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considere d more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge asset where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA)	Total Value(=K+L+M+N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Immovable Property			Yes	2,44,99,55,973							26,40,26,61,187		26,40,26,61,187
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investment s														

Loans														
Inventories														
Trade Receivable s														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total					2,44,99,55,973							26,40,26,61,187		26,40,26,61,187
LIABILITIES														
Debt securities to which this certificate pertains	Secured Listed Debentures				68,00,00,000							68,00,00,000		68,00,00,000
Other debt sharing pari-passu charge with above debt	Secured, unlisted redeemable Non-Convertible Debentures													

VIJANTH KUMAR
DEVATHI
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Column A	Column B	Column C i	Column C ii	Column C iii	Column C iv	Column C v	Column C vi	Column C vii	Column C viii	Column C ix	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in excess of)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge asset where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA)	Total Value(=K+L+M+N)			
Other Debt															
Subordinated debt															
Borrowings															
Bank															
Debt Securities															
Others															
Trade payables															
Lease Liabilities															
Provisions															
Others															
Total					68,00,00,000							68,00,00,000			68,00,00,000
Cover on Book Value					360%										
Cover on Market Value ^{ix}					3883%										
		Exclusive Security Cover			Pari-Passu Security Cover Ratio										

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the all the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the company has complied with all the covenants/terms of the issue by the listed entity

for Vasanth & Co.,
Chartered Accountants
Firm Registration No.008204S

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D.R.Vijanth Kumar
Membership No.224782
Partner
ICAI UDIN : 24224782BJZXVT2142

Place: Bangalore
Date: 14-November-2024