

**SHRESHTA INFRA PROJECTS PRIVATE LIMITED**  
**CIN: U45200KA2011PTC060517**  
**No. 2/4, Langford Garden, Richmond Town Bengaluru Bangalore KA 560025 IN**  
**PH:08041343400 EMAIL: control@adarshdevelopers.com**  
**Website: www.shreshtainfraprojects.com**

August 14, 2024

To,  
BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort Mumbai - 400001

**Debt Scrip Code: 975332**  
**ISIN: INE0CKK07045**

**Sub: Submission of Unaudited Financial results for the quarter ended June 30, 2024**

Dear Sir/Madam,

This is to inform that the Board of Directors of Shreshta Infra Projects Private Limited at their meeting held today i.e., 14<sup>th</sup> August 2024, considered and approved the following matters:

**Unaudited Financial Results for the quarter ended June 30, 2024**

The Board of Directors approved the Unaudited Financial Results for the quarter ended June 30, 2024. In this connection, please find attached herewith, the Unaudited Financial Results along with Limited Review report with an unmodified opinion on the financial results and Asset cover certificate issued by Vasanth & Co., Chartered Accountants, Statutory Auditors, for the quarter ended June 30, 2024.

The Board Meeting commenced at 5:00 P.M. and concluded at 05:30 P.M.

We request you to take the above intimation on record.

Thanking You  
Regards

**For Shreshta Infra Projects Private Limited**

**Nischay Jayeshankar**  
**Director**  
**DIN: 03582487**



# Vasanth & Co.,

## Chartered Accountants

**Partners:**

J.Vasanth Kumar B.Com., F.C.A.,

N.Amarnath B.Com., F.C.A.,

D.R.Vijenth Kumar, B.Com, F.C.A.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 52 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors of  
M/s. Shreshta Infra Projects Private Limited**

We have reviewed the accompanying statement of unaudited financial results of Shreshta Infra Projects Private Limited for the quarter ended 30<sup>th</sup> June 2024.

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vasanth & Co.,  
Chartered Accountants  
Firm Reg.No.008204S

J VASANTH Digitally signed by J  
VASANTH KUMAR  
KUMAR Date: 2024.08.14  
17:34:05 +05'30'

J Vasanth Kumar  
Partner  
Membership No. 207850  
ICAI UDIN: 24207850BKGWJY6076

Place: Bangalore  
Date: 14<sup>th</sup> August, 2024

**SHRESHTA INFRA PROJECTS PRIVATE LIMITED**  
**Corporate Identity Number (CIN) U45200KA2011PTC060517**  
**Regd. Office: No.2/4, LANGFORD GARDEN ROAD, RICHMOD TOWN, BANGALORE - 560 025**  
**Statement Of Unaudited Financial Results For The Quarter and Period Ended 30th June 2024**

(All amounts in INR lakhs unless otherwise stated)

**1. Statement of financial results**

Sr. No	Particulars	Quarter Ended			Year Ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(audited)	(unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
	(a) Revenue from Operations	6,218.78	5,537.53	NA	9,772.96
	(b) Other Income	2.22	343.88	NA	347.82
	<b>Total Income</b>	<b>6,221.00</b>	<b>5,881.41</b>	<b>-</b>	<b>10,120.77</b>
<b>2</b>	<b>EXPENSES</b>				
	a) Operative Expenses	1,417.08	2,560.05	NA	29,694.01
	b) Administrative Expenses	186.92	952.27	NA	1,623.08
	c) Selling & Distribution Expenses	-	-	-	-
	d) Financial Expenses	2,667.84	5,790.76	NA	5,438.31
	e) Pre Operative Expenses W/o	-	-	-	-
	f) Depreciation and Amortization Expense	23.66	28.92	NA	115.70
	<b>Total Expenses</b>	<b>4,295.49</b>	<b>9,332.00</b>	<b>-</b>	<b>36,871.09</b>
	<b>Less: Transferred to WIP</b>	<b>-</b>	<b>(4,997.63)</b>	<b>-</b>	<b>(28,741.53)</b>
<b>3</b>	<b>Profit Before Tax (1-2)</b>	<b>1,925.51</b>	<b>1,547.04</b>	<b>-</b>	<b>1,991.21</b>
<b>4</b>	<b>Tax Expense:</b>				
	(i) Current tax charges/(credit)	500.63	389.23	-	672.70
	(ii) Deferred tax charges/(credit)	-	(13.90)	-	(13.90)
<b>5</b>	<b>Net Profit/(loss) for the Period (3-4)</b>	<b>1,424.87</b>	<b>1,171.71</b>	<b>-</b>	<b>1,332.41</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	i) Item that will not be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income for the Period (Comprising Net Profit for the period and other Comprehensive Income (5+6))</b>	<b>1,425</b>	<b>1,172</b>	<b>-</b>	<b>1,332</b>
<b>8</b>	<b>Earnings per share (EPS)- (In Rs.)</b> ( not annualised, face value Rs.10)				
	Basic in Rs	3,562.18	2,929.27	-	3,331.04
	Diluted in Rs.	3,562.18	2,929.27	-	3,331.04

**Notes**

1. Shreshta Infra Projects Private Limited ("the Company") has prepared unaudited financial results (the 'Statement') for the quarter ended June 30, 2024 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015' as amended) and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.

2. Disclosure in compliance with Regulation 52(4) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 for the Three months ended June 30, 2024 is attached as Annexure-A

3. The above financial results of the Company are reviewed and approved by the Board of Directors of the Company at their meeting held on August 14, 2024.

4. The results for the quarter ended March 31, 2024 represents the balancing figures between audited figures in respect of full financial year ended March 31, 2024.

<b>Annexure -A</b>		
Disclosure in compliance with regulation 52(4) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended June 30, 2024		
<b>1</b>	Paid-Up Equity Share Capital (Face Value Per Shares -Rs.10)	4.00
<b>2</b>	Paid up debt capital	37,467.01
<b>3</b>	Other Equity	2,513.32
<b>4</b>	Netwoth	2,517.32
<b>5</b>	Capital Redemption reserve (CRR)	-
<b>6</b>	Debenture redemption reserve (DRR)	-
<b>7</b>	Ratios	
	a) Debt equity ratio	13.82
	b) Debt service coverage ratio (DSCR)	1.54
	c) Interest service coverage ratio (ISCR)	0.53
	d) Capital Redemption Reserve / Debenture Redemption Reserve	-
	e) Current ratio	1.16
	f) long term debt to working capital	2.06
	g) Bad debts to account receivable ratio	-
	h) Current liability ratio	1.16
	i) Total debts to total assets	0.24
	j) Debtors turnover	-
	k) Inventory turnover	0.02
	l) Operating margin %	99.96
	m) Net Profit margin %	22.90

Annexure I- Format of Security Cover - Part A

To,  
Stock Exchange (s)  
Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

**SHRESHTA INFRA PROJECTS PRIVATE LIMITED - ASSET COVER CERTIFICATE AS ON 30.06.2024**

a)The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Issue	Placeme nt/ Public	Secured/ Unsecur ed	Sanctioned Amount
INE0CKK07045	Private Placement - Debt listed	Yes No	Secured	3,50,00,00,000

Column A	Column B	Column C i	Column C o l	Column iiii	Column iv	Column v	Column vi	Column vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusi ve Charge	Exclusi ve Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Secured	Eliminati on (amount in non-eligible debt amount considered more than once (due to exclusive plus pari passu charge)	(Tot al C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge asset'where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value	Total Value(=K+L+M+N)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment	Immovable Property			Yes	2,44,99,55,973							26,40,26,61,187		26,40,26,61,187
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Developme nt														
Investment s														
<b>Relating to Column F</b>														

Loans														
Inventories														
Trade Receivable s														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
<b>Total</b>					2,44,99,55,973							26,40,26,61,187		26,40,26,61,187
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	Secured Listed Debentures				1,80,00,00,000							1,80,00,00,000		1,80,00,00,000
Other debt sharing pari-passu charge with above debt	Secured, unlisted redeemable Non-Convertible Debentures				3,00,00,00,000							3,00,00,00,000		3,00,00,00,000

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (amount in Rs.)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge asset where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value)	Total Value(=K+L+M+N)
											Relating to Column F			
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
<b>Total</b>					<b>4,80,00,00,000</b>						<b>4,80,00,00,000</b>			<b>4,80,00,00,000</b>
<b>Cover on Book Value</b>					51%									
<b>Cover on Market Value<sup>ix</sup></b>					550%									
		Exclusive Security Cover			<b>Pari-Passu Security Cover Ratio</b>									

\*The Assets shown above are inclusive of Assets of Group Companies which is also provided as security for unlisted NCDs raised by Alekhya property Developments Private Limited, amounting to Rs.138.50 Crores and Shreshtha Infra Projects Private Limited, amounting to Rs.161.50 Crores

**c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the listed entity in respect of the all the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the company has complied with all the covenants/terms of the issue by the listed entity

for Vasanth & Co.,  
Chartered Accountants  
Firm Registration No.008204S

JVASANTH KUMAR  
Digitally signed by JVASANTH KUMAR  
Date: 2024.08.14 17:35:50 +05'30'

J Vasanth Kumar  
Membership No.207850  
Partner  
ICAI UDIN : 24207850BKGWJZ5264

Place: Bangalore  
Date: 14-August-2024