

**FINANCIAL STATEMENTS**

**OF**

**M/s VISMAYA SUPER PROJECTS PRIVATE  
LIMITED**

**CIN-U45200KA2011PTC059884**

**FOR THE YEAR**

**2023-24**

**Auditors**

M/s ABS & Co.,  
Chartered Accountants  
No.80/1, 11<sup>th</sup> Main,  
Malleswaram  
Bangalore-560003

Note 1:

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:**

**Corporate Information:**

M/s VISMAYA SUPER PROJECTS PRIVATE LIMITED (The Company) is a private limited company incorporated and domiciled in India. The Company is engaged in the business of Property development & Land Acquisition.

**Note -1: Significant Accounting Policies:**

**i Basis of Preparation:**

The Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises of mandatory Accounting Standards as specified under Sec. 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The accounts are prepared on going concern basis only.

**ii Use of Estimates**

The preparation of the financial statements is in conformity with Indian GAAP, which requires that the management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reported period. Although such estimates are made on a reasonable basis taking into account all available information, actual results could differ from these estimates and such differences are recognised in the period in which the results are ascertained.

**iii Cash Flow Statement:**

Cash flow statement is reported using 'indirect method', whereby net profit before tax is adjusted for the effects of transaction of a non- cash nature. The cash flows from operating, investing & financing activities of the company are segregated.

**iv Revenue Recognition :**

Revenue from real estate under development/ sale of developed property will be recognized upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contracts/ agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards. In such cases, the revenue will be recognized on percentage of completion method, when the stage of completion of each project reaches a significant level which is estimated to be at least 25% of the total estimated construction cost of the Project. Revenue is recognized in proportion that the contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs.

**v Fixed Assets & Depreciation:**

As on date, the company does not own any fixed assets.

**vi Foreign Currency Transactions :**

During the year, there were no foreign currency transactions.

**vii Borrowing costs:**

Interest and other borrowing costs on specific borrowings attributable to qualifying assets are transferred to carrying cost of the assets. Other borrowing costs are charged to revenue over the tenure of loan.

**viii Inventories**

As on date, the company does not own any inventories.

**ix Earnings Per Share**

Basic earnings per share will be calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and taxes) by the average number of equity shares outstanding during the year. Presently, the company is not generating any revenues.

**x Taxation**

Tax expenses for the year comprise current tax and deferred tax liability. Current tax is calculated in accordance with the provisions of section 115BAA of Income tax Act, 1961, where the income tax is calculated at the rate of 22%(Plus 10% Surcharges and 4 % education cess ) of the taxable income by filing appropriate form 10 IC under Income Tax Act,1961.

**xi Impairment of Assets:**

The Company assess at each Balance Sheet date whether there is any indication that any of the assets may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. As on the Balance Sheet date the Company assessed for impairment of assets and found no indication of impairment of assets as per Accounting Standard (AS-28).

**xii Provisions and Contingencies**

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. No contingent liabilities/assets estimated as on the balance sheet date.

Contingent liabilities are not recognized and, if any, are adequately disclosed in the notes to accounts.

**xiii Cost Recharge:**

The advances relating to their sister concern for furtherance of the business and accordingly the works were being executed by the sister concerns and company has charged the cost on those funds which are not utilized by the sister concerns on the assigned work as the same is interest bearing funds and vice versa in case of advances received by the Company.

Thus the company has charged cost of reimbursement on those unutilized advances in the execution of project works which compensate the excessive cost incurred by the company during the financial year against that of the revenue.

Since this arrangement is of the nature of reimbursement of the cost incurred by the company hence no Taxes are withheld in the form of Tax deducted at source by the sister concerns and thereby the company has maintained the accounting concept of appropriation of cost upon utilization of the sources in the business.



XII. Additional Information to the financial Statements		
Contingent Liabilities and commitments ( to the extent not provided for):		
Particulars	2023-24	2022-23
<b>Contingent Liabilities:</b>		
A. Outstanding guarantees and Counter Guarantees to various banks, in respect of the guarantees given by those banks in favor of various government authorities and others :		
Contingent Liabilities:		
A. Outstanding guarantees and Counter Guarantees to various banks, in respect of the guarantees given by those banks in favor of various government authorities and others :		
i. Guarantees given by the company on behalf of subsidiaries	Nil	Nil
ii. Aggregate value of Guarantees to other entities outstanding as on the reporting date	17,500.00	17,500.00
1. Adarsh Haven Private Limited		
Principle	8,755.17	15,956.00
Interest		
Premium	8,755.17	15,956.00
B. Other Money for which the company is contingently liable		
Guarantee/Surety given to Associate Entities	Nil	Nil
Claims against the company, not acknowledged as debts	Nil	Nil
<b>Commitments :</b>		
Estimated amount of contracts remaining to be executed on capital account and not provided for :		
a. Tangible Assets	Nil	Nil
b. Intangible Assets	Nil	Nil
<b>XII. II Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 :</b>		
Particulars	2023-24	2022-23
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid /reversed/adjusted along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-
<b>Note:</b> Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		
<b>XII. III Land &amp; related costs:</b>		
Land owned by the company is classified under 'Other Current Asset' such land is held with an intention of development.		
<b>XII. IV Payment to Auditors</b>		
Payment to Auditors	31.03.2024	31.03.2023
Statutory Audit Fee	0.18	0.15
Certificate & Other Consultancy Fee	Nil	Nil



**XII.V Accounting Ratios**

The following are analytical ratios for the year ended March 31, 2024 and March 31, 2023

Particulars	Numerator	Denominator	March 31, 2024	March 31, 2023	Variance %
(a) Current ratio	Current assets	Current liabilities	9423.54	5907.93	60%
(b) Debt-equity ratio	Total Debt	Shareholder's Equity	86.62	76.95	13%
(c) Debt service coverage ratio	Earnings available for debt service	Debt Service	NA	NA	NA
(d) Return on equity ratio	Net Profits after taxes	Average Shareholder's Equity	NA	NA	NA
(e) Inventory turnover ratio	Sales	Average Inventory	NA	NA	NA
(f) Trade receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	NA	NA	NA
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA
(h) Net capital turnover ratio	Net Sales	Working Capital	NA	NA	NA
(i) Net profit ratio	Net Profit	Net Sales	NA	NA	NA
(j) Return on capital employed	Earning before interest and taxes	Capital Employed	NA	NA	NA
(k) Return on investment on Quoted Instruments	Income Generated From Invested Funds	Avg Investments	NA	NA	NA

**XIII. Disclosure Under accounting Standards****XIII.1. Related Party Disclosure AS 18**

As per Accounting Standard (AS-18) on "Related Party Disclosures", the disclosure of transactions with the related party as defined in the Accounting Standard are given below :-

**I. List of Related parties with whom transactions have taken place and relationship:****Key Management Personnel :**

Karunesh B M  
Sudha Shankar  
B V Ravikumar  
Nidhi Jayashankar

**Enterprises owned or significantly influenced by KMP or their relatives:**

M/s. Adarsh Developers (A Partnership Firm)

**Associate Companies:**

M/s. Adarsh Haven Private Limited

**II. Transactions during the year with related party:**

Name of the Related Parties	Nature of Relationship	Nature of Transaction	Amount in Lakhs	
			2023-24	2022-23
Adarsh Haven Pvt Ltd	Common Key Managerial Personnel	Advance given	289.55	254.03
Adarsh Haven Pvt Ltd	Common Key Managerial Personnel	Advance Received	0.27	0.00
Adarsh Developers	Partner of the Firm in which Director of the company	Advance given	0.00	140.27
Adarsh Developers	Partner of the Firm in which Director of the company	Advance Received	1,036.06	1,006.64

**III. Balances with related party:**

Name of the Related Parties	Nature of Relationship	Nature of Transaction	Closing Balance	
			2023-24	2022-23
Adarsh Haven Pvt Ltd	Common Key Managerial Personnel	Short Term Loans and Advances	2,357.80	2,068.52
Adarsh Developers	Partner of the Firm in which Director of the company	Loans & Advances From Related Parties (Unsecured)	9,664.53	8,628.47

Note: Related parties are as identified by the Management and relied upon by the auditors.






**XIII.II Computation of Earnings Per Equity Share [EPS] as required by AS 20**

	2023-24	2022-23
Particulars		
Net Profit/(Loss) for the Year	(0.57)	(17.05)
Add / (Less): Excess/short Provision (written off) / Write Back	-	-
Less: Preference share dividend		
<b>Amount available for equity shareholders</b>	<b>(0.57)</b>	<b>(17.05)</b>
Weighted average number of shares	40,000.00	40,000.00
<b>Earnings per Share - Basic &amp; Diluted</b>	<b>(1.41)</b>	<b>(42.62)</b>
Face value per equity share	10	10

**XIII.III Segment Reporting**

The activity of the company is revolving around only one activity of business of Real Estate services. Hence no disclosure is required to be given as per the AS 17 "Segment Reporting" under business segment and Geographical Segment.

**XIII.IV Expenditure in foreign Currency:**

	2023-24	2022-23
Expenditure in foreign Currency:	Nil	Nil
Earnings in foreign Currency:	Nil	Nil
GIF Value of imports by the company During the financial year on account of capital goods Amounts to:	Nil	Nil

There are no Material Events occurring after the date of Balance Sheet. Hence the same has not been taken into cognizance.

**XV Debtors/Advances and Creditors/Retentions:**

The Company has not received the Confirmation of balances of Debtors, Creditors and Advances as on the date of this report and hence the same are subject to such confirmations and reconciliations.

**XVI** In the opinion of the management, Current Assets, Loans and Advances have a value not less than what is stated in the accounts if realized in the ordinary course of business.

**XVII. Benami Transactions:**

There are no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

**XVIII. Company Struck Off:**

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013

**XIX. Undisclosed Income:**


The Company does not have any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

**XX.** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

**XXI.** Previous year's figures have been recast / restated, wherever necessary, to conform to the current year's classification in terms of our report attached.

As per our report of even date attached

FOR ABS & Co.  
CHARTERED ACCOUNTANTS  
Firm Registration No.0082035



H.G. Anand  
Partner  
Membership No.206226

Udin: 24206226BKAOCY3414

Date: 05-09-2024  
Place: Bangalore



For and on behalf of the Board of Directors of  
FOR VISMAYA SUPER PROJECTS PVT LTD


B.M. JAYESHAN  
DIRECTOR  
DIN 007451189

B.M. KARUNESH  
DIRECTOR  
DIN 00693174



**VISMAYA SUPER PROJECTS PRIVATE LIMITED**

**Break-up of Items appearing in Notes to Balance Sheet as at 31st March, 2024**

<b>Schedule: Other Non Current Assets</b>		Amount In Lakhs	Amount In Lakhs
Sr. No	Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	<b><u>Preliminary and Pre- operative Expenditure</u></b>		
1	Preliminary Expenses	96.05	96.05
	<b>Total</b>	<b>96.05</b>	<b>96.05</b>
<b>Schedule: Short Term Loans and Advances</b>			
Sr. No	Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	<b><u>Land Advance</u></b>		
1	Ananda	4.00	4.00
2	Anupama	10.00	10.00
3	Lohit	1.50	1.50
4	Prabhakar S	9.50	9.50
5	Prakash C	1.00	1.00
6	Pramod	1.50	1.50
7	Ramesh Babu.R	45.00	45.00
8	Ramegowda A N	3.00	3.00
	<b>Total</b>	<b>75.50</b>	<b>75.50</b>



**VISMAYA SUPERPROJECTS PRIVATE LIMITED**  
**CIN-U45200KA2011PTC059884**  
**2/4 3rd Floor Langford Garden, Richmond Town, Bengaluru -560025**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

Particulars	Note No	Amount In Lakhs	
		As at 31st March 2024	As at 31st March 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	II	4.00	4.00
(b) Reserves and Surplus	III	107.57	108.13
(c) Money received against share warrants			
<b>(2) Share Application money pending allotment</b>			
<b>Total Equity</b>		<b>111.57</b>	<b>112.13</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	IV	9,664.53	8,628.47
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
<b>Total Non Current Liabilities</b>		<b>9,664.53</b>	<b>8,628.47</b>
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings			
(b) Trade Payables	V	0.67	1.27
(c) Other Current Liabilities	VI	0.35	0.20
(d) Short-Term Provisions			
<b>Total Current Liabilities</b>		<b>1.03</b>	<b>1.46</b>
<b>Total Liabilities</b>		<b>9,665.56</b>	<b>8,629.94</b>
<b>Total Equity &amp; Liabilities</b>		<b>9,777.13</b>	<b>8,742.07</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	VII	96.05	96.05
<b>Total Non Current Assets</b>		<b>96.05</b>	<b>96.05</b>
<b>(2) Current Assets</b>			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	VIII	1.04	1.19
(e) Short-term loans and advances	IX	2,433.30	2,144.02
(f) Other current assets	X	7,246.75	6,500.82
<b>Total Current Assets</b>		<b>9,681.09</b>	<b>8,646.03</b>
<b>Total Assets</b>		<b>9,777.13</b>	<b>8,742.07</b>

**NOTES TO ACCOUNTS**

I  
Notes referred to above and notes attached there to form an integral part of Balance Sheet  
This is the Balance Sheet referred to in our Report of even date.  
As per our report of even date attached

For ABS & Co.,  
Chartered Accountants  
Firm Registration No.003203S

CA ANAND.H.G  
Partner  
Membership No.206226

Udin: 24206226BKAOCY3414

Date: 05-09-2024  
Place: Bangalore



For and behalf of the board of Directors of  
FOR VISMAYA SUPERPROJECTS PRIVATE LIMITED

B.M. JAYESHANAR      B.M. KARUNESH  
DIRECTOR                      DIRECTOR  
DIN 00745318                  DIN 00693174





**VISMAYA SUPER PROJECTS PRIVATE LIMITED**  
 2/4 3rd Floor Langford Garden, Richmond Town, Bengaluru -560025  
 CIN-U45200KA2011PTC059884  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2024**

Sr. No	Particulars	Sch. No.	Amount In Lakhs	
			For the year ended 31st March, 2024	For the year ended 31st March, 2023
I	Revenue from operations	XI	-	-
II	Other Income	XI	-	-
III	<b>III. Total Revenue (I +II)</b>		-	-
IV	<b>Expenses:</b>			
	Cost of materials		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee Benefit Expense		-	-
	Financial Costs	XII	0.00	0.00
	Depreciation and Amortization Expense			
	Depreciation		-	-
	Amortization Expense		-	-
	Other Administrative Expenses	XIII	0.56	17.05
	<b>Total Expenses (IV)</b>		0.57	17.05
V	Profit before exceptional and extraordinary items and tax (XI - XII)	(XI - XII)	(0.57)	(17.05)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(0.57)	(17.05)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(0.57)	(17.05)
X	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Prior tax		-	-
	(3) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations (IX-X)	(IX-X)	(0.57)	(17.05)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(0.57)	(17.05)
XVI	Total No of Shares		40,000	40,000
XVII	Earning per equity share:			
	(1) Basic		(1.41)	(42.62)
	(2) Diluted		(1.41)	(42.62)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement  
 This is the Profit & Loss Statement referred to in our Report of even date.

As per our report of even date attached

For ABS & Co  
 Chartered Accountants  
 Firm Registration No.0082035

  
 H.G. ANAND  
 Partner

Membership No.206226  
 Udin: 24206226 BKAOLY3414

Date: 05-09-2024  
 Place: Bangalore



For and behalf of the board of Directors of  
 FOR VISMAYA SUPERPROJECTS PRIVATE LIMITED

  
 B.M. JAYESHANKAR  
 DIRECTOR

DIN: 00251484

  
 B.M. KARUNESH  
 DIRECTOR

DIN: 00693174





**VISMAYA SUPER PROJECTS PRIVATE LIMITED**

CIN-U45200KA2011PTC059884

2/4 3rd Floor Langford Garden, Richmond Town, Bengaluru -560025

**Cash Flow Statement for the year ended March 31, 2024**

PARTICULARS	Amount In Lakhs		Amount In Lakhs	
	31-Mar-24		31-Mar-23	
<b>A. Cash Flow From Operating Activities</b>				
Net Profit Before Tax and extraordinary items		(0.57)		(17.05)
Adjustments For :				
Cash Operating Profit before working capital changes		(0.57)		(17.05)
Adjustments For :				
Increase/(Decrease) in Trade Payables	(0.59)		0.29	
Increase/(Decrease) in Other Current Liabilities	0.16		(0.16)	
(Increase) /Decrease in Other Current Assets	(745.93)		(665.61)	
(Increase) /Decrease in Short term Loans and Advances	(289.28)		(299.03)	
		(1,035.65)		(964.51)
<b>Cash Generated from Operating Activities</b>		<b>(1,036.21)</b>		<b>(981.56)</b>
Interest Paid		-		-
<b>Net Cash From Operating Activities</b>		<b>(1,036.21)</b>		<b>(981.56)</b>
<b>B. Cash Flow From Investing Activities</b>				
Net Cash Used In Investing Activities		-		-
<b>C. Cash Flow From Financing Activities</b>				
Warrants				
Proceeds from Borrowings	1,036.06		866.38	
<b>Net Cash from Financing Activities</b>		<b>1,036.06</b>		<b>866.38</b>
<b>Net Change in cash and cash equivalents (A+B+C)</b>		<b>(0.15)</b>		<b>(115.18)</b>
Net cash and cash equivalent at the beginning of the year		1.19		116.37
Net cash and cash equivalent at the closing of the year		1.04		1.19

As per our report of even date attached  
For ABS & Co.,  
Chartered Accountants  
Firm Registration No.008203S

  
CA AMAND.H.G  
Partner

Membership No.206226

Udin: 24206226BKAOC 93414

Date: 05-09-2024

Place: Bangalore



For and behalf of the board of Directors of  
FOR VISMAYA SUPERPROJECTS PRIVATE LIMITED

  
B.M. JAYESHANKAR  
DIRECTOR  
DIN 00745118

  
B.M. KARUNESH  
DIRECTOR  
DIN 00693174



**VISMAYA SUPERPROJECTS PRIVATE LIMITED**  
**CIN-U45200KA2011PTC059884**  
**2/4 3rd Floor Langford Garden, Richmond Town, Bengaluru -560025**  
**SCHEDULES TO BALANCE SHEET**

**Note II: SHARE CAPITAL**

Particulars	As at 31st March, 2024		As at 31 March, 2023	
	Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
(a) Authorised 1,00,000 Equity shares of Rs.10/- each having voting rights	1,00,000	10.000	1,00,000	10.000
(b) Issued 40,000 Equity shares of Rs.10/- each having	40,010	4.001	40,010	4.001
<b>Total</b>	<b>40,010</b>	<b>4.001</b>	<b>40,010</b>	<b>4.001</b>

The Company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the company, the equity share holders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders. The dividend proposed by the Board of Directors if any is subject to the approval of the shareholders in the ensuing annual general meeting except in the case of interim dividend.

The company has neither allotted any bonus shares not allotted any shares against consideration other than cash till date.  
The company has not bought back any shares till date.

**Note 2.1 :Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh issue	Buy Back		Closing Balance
Equity shares with voting rights		-	-	-	
Period ended 31st March, 2023					
- Number of shares	40,010	-	-	-	40,010
- Amount in Lakhs	4.001	-	-	-	4.001
Year ended 31 March, 2024					
- Number of shares	40,010	-	-	-	40,010
- Amount in Lakhs	4.001	-	-	-	4.001

**Note 2.2 :Shareholders holding more than 5% Shares:**

Name of shareholders	31st March, 2024		31st March 2023	
	Number of Shares	% holding	Number of Shares	% holding
Adarsh Developers rep. by B.M.Jayeshankar	30,000	74.98%	30,000	74.98%
B.M.Jayeshankar	9,999	24.99%	9,999	24.99%
	39,999	99.97%	39,999	99.97%

**Note 2.3 :Details of equity shares held by Promoters in the Company at the End of the Year :**

Name of the Pramoter	As at				% of Changes during the year
	31st March, 2024		31st March 2023		
	Number of Shares	% holding	Number of Shares	% holding	
Adarsh Developers rep. by B.M.Jayeshankar	30,000	74.98%	30,000	74.98%	-
B.M.Jayeshankar	9,999	24.99%	9,999	24.99%	-
LICHFL Asset Management Company Limited	10	0.02%	10	0.02%	-
Nischay Jayashankar	1	0.00%	1	0.00%	-
	40,010	100%	40,010	100.00%	

2.4: Aggregate number and class of shares allotted as fully paid pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: Nil




**VISMAYA SUPER PROJECTS PRIVATE LIMITED**  
 2/4 3rd Floor Langford Garden, Richmond Town, Bengaluru -560025  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023					
III	<b>Reserves And Surplus</b>							
	Opening Balance	108.13	125.18					
	(*) Net Profit/(Net Loss) For the current year	(0.57)	(17.05)					
	<b>Total</b>	<b>107.57</b>	<b>108.13</b>					
IV	<b>Long Term Borrowings</b>							
	From Banks (Secured)							
	Loans & Advances From Related Parties (Unsecured)							
	Adarsh Developers	9,664.53	8,628.47					
	<b>Total</b>	<b>9,664.53</b>	<b>8,628.47</b>					
V	<b>Trade Payables</b>							
	Total outstanding dues of Micro & Small enterprises							
	Total outstanding dues of creditors other than Micro & small enterprises	0.67	1.27					
	<b>Total</b>	<b>0.67</b>	<b>1.27</b>					
<b>Trade payables ageing schedule for the year ended as on March 31, 2024 and March 31, 2023:</b>								
	<b>Particulars</b>	<b>Unbilled Dues</b>	<b>Not Due</b>	<b>Less than One Year</b>	<b>1-2 years</b>	<b>2-3 years</b>	<b>More than 3 years</b>	<b>Total</b>
	Outstanding dues to MSME	-	-	-	-	-	-	-
	Others	-	-	-	-	0.22	0.46	0.67
	Others (Previous year)	-	-	0.43	-	0.38	0.46	1.27
	Disputed dues - MSME	-	-	-	-	-	-	-
	Disputed dues - Others	-	-	-	-	-	-	-
VI	<b>Other Current Liabilities</b>							
	<b>Others</b>							
	Audit Fees Payable						0.35	0.18
	TDS Payable						-	0.02
	<b>Total</b>						<b>0.35</b>	<b>0.20</b>
VII	<b>Other Non Current Assets</b>							
	<b>Others:</b>							
	Preliminary and Pre- operative Expenditure						96.05	96.05
	<b>Total</b>						<b>96.05</b>	<b>96.05</b>
VIII	<b>Cash &amp; Cash Equivalent</b>							
	<b>Cash-in-Hand</b>							
	Cash Balance						0.70	0.70
	<b>Sub Total (A)</b>						<b>0.70</b>	<b>0.70</b>
	<b>Bank Balance</b>							
	Indian Bank						0.06	0.21
	Kotak Mahindra 3012						0.28	0.28
	<b>Sub Total (B)</b>						<b>0.34</b>	<b>0.49</b>
	<b>Total [ A + B ]</b>						<b>1.04</b>	<b>1.19</b>
IX	<b>Short Term Loans and Advances</b>							
	Land Advances						75.50	75.50
	Adarsh Haven Pvt Ltd						2,357.80	2,068.52
	<b>Total</b>						<b>2,433.30</b>	<b>2,144.02</b>
X	<b>Other current assets</b>							
	Land						2,300.96	2,300.96
	Land Related Expenses						4,943.80	4,197.86
	TDS Receivable						2.00	2.00
	<b>Total</b>						<b>7,246.75</b>	<b>6,500.82</b>






**VISMAYA SUPER PROJECTS PRIVATE LIMITED**  
2/4 3rd Floor Langford Garden, Richmond Town, Bengaluru -560025

**Schedules Forming Part of the Profit & Loss Accounts For the year ended 31st March, 2024**

Sch No	Particulars	Amount In Lakhs	
		For the year ended 31st March, 2024	For the year ended 31st March, 2023
XI	<b>Revenue from Operations</b>		
	Sale of Land	0.00	0.00
	Interest Received	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Financial Cost</b>		
	Bank Charges	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Other Administrative Expenses</b>		
	Audit Fees	0.18	0.18
	Rates & Taxes	0.06	10.41
	Income Tax Paid	0.00	4.85
	Insurance	0.27	0.27
	Advertisement	0.00	1.04
	Documents & Other Expenses	0.00	0.00
	Professional Charges	0.05	0.30
	<b>Total</b>	<b>0.56</b>	<b>17.05</b>

