



V. Dwarakanath
B.Com., F.C.A., LL.B., I.S.A



VANKADARI ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s. AKARSH RESIDENCE PRIVATE LIMITED
CIN : U45201KA2009PTC051265
Bangalore.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of *M/s. Akarsh Residence Private Limited, ("the Company")* which comprises the Balance Sheet as at March 31, 2023 and the Standalone Statement of Profit and Loss, and the Standalone Statement of Cash Flows for the year then ended on that date and notes to the Standalone financial statements including a summary of the significant accounting policies and other explanatory information. (hereinafter referred to as the "Standalone Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its cash flows for the year ended on that date.

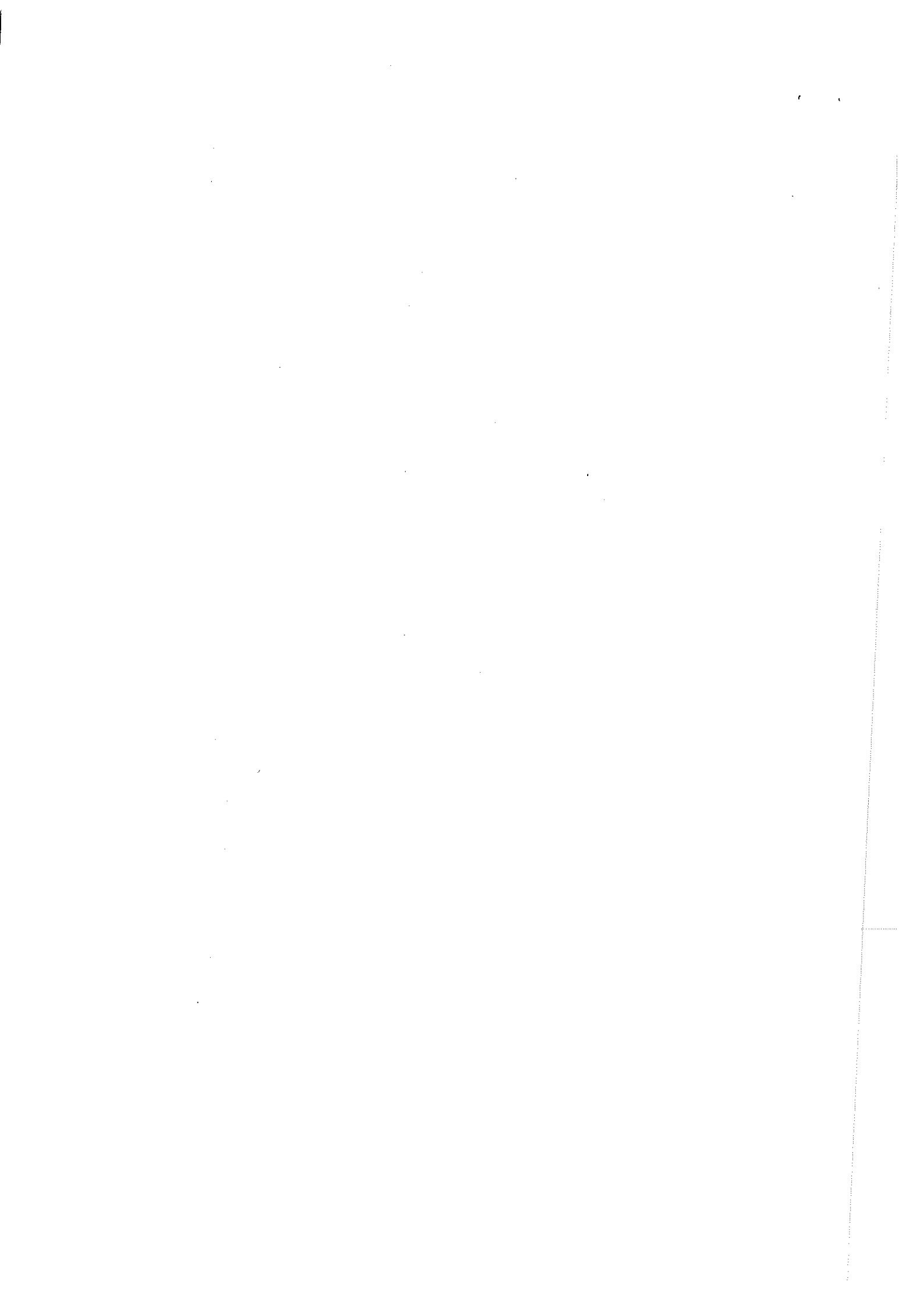
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit for the financial year ended March 31, 2023. These matters were addressed in the context of our audit of the financial statement as a whole and in forming our opinion thereon and





we do not provide a separate opinion on these matters. We have not determined any matters described to be the key audit matters to be communicated in our report

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance of the company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure -A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The standalone Balance Sheet, the standalone Statement of Profit and Loss and Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.




- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act:


In our opinion and to the best of our information and according to the explanations given to us, the company has not paid any managerial remuneration during the year, accordingly the question of compliance with the provisions of section 197 of the Act does not arise.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigation which could impact on the financial position in its financial statements.
 - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii The company is not required to transfer any amount to the Investor Education and Protection Fund.

DATE :28.09.2023
PLACE: Bangalore

For Vankadari Associates
Chartered Accountants
Firm Number : 004507S


V. Dwarakanath
Proprietor
Membership No. : 025629



Annexure to the Auditor's Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report that:

- (i) The company has no fixed assets. Thus the clause 3(i)(a), (b) & (c) of the order regarding physical verification of fixed assets and maintenance of records is not applicable
- (ii) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (iii) In respect of the loans, secured or unsecured granted by the companies to companies, firms or other parties covered in the register maintained under section 189 of the Act.
- a. According to the information and explanations given to us and based on the audit procedures conducted by us, the Company has not provided loans or advances in the nature of loans or provided security to any other entity. The Company has provided a guarantee to other parties. The aggregate amount of guarantees provided during the year and balance outstanding at the balance sheet date with respect to such guarantees for other entities are as follows.

Borrower	Corporate Guarantee (Rs in Lakhs)
Adarsh Developers	565.00
Alekya Property Developments Private Limited	20,907.00
Shreshta Infra Projects Private Limited	23,441.00



- b. The schedule of repayment of principal has been stipulated and repayment of the principal amount has been regular as per stipulation
- c. There is no overdue amount as at the yearend in respect of principle
- (iv) In our opinion and according to the information and explanation given to us, the company has complied with the provision of section 185 and 186 of the Act with respect to loan and investment made
- (v) During the year the company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Companies Act 2013 and the rules framed there under apply.
- (vi) The maintenance of cost records has not been prescribed by the Central Government under sub sec. (1) of sec 148 of the Companies Act, 2013 for the year under report for any of the products of the Company
- (vii) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, GST and other material statutory dues applicable to it.
- (viii) The company has not defaulted in repayment of dues to a financial institution or bank.
- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loan availed during the year have been applied for the purpose for which they were availed.
- (x) According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanation given to us and based on examination of the records of the company, the company has not paid/provided for managerial remuneration.
- (xii) In our opinion and according to the information and explanation given to us, the company is not a nidhi company. Accordingly paragraph 3 (xii) of the order is not applicable
- (xiii) According to the information and explanation given to us and based on examination of the records of the company, the transaction with the related parties are in compliance with section 188 of the act where applicable and details of such transaction has been disclosed in the financial statement as required by the applicable accounting standards.



- (xiv) According to the information and explanation given to us and based on examination of the records of the company, the company has not made any private placement of shares.
- (xv) Based on the information and explanations provided to us, Section 138 of the Companies Act, 2013 is not applicable to the company.
- (xvi) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvii) According to the information and explanation given to us and based on examination of the records of the company, the company has not entered into non cash transaction with directors or person connected with him. Accordingly, paragraph 3 (xv) of the order is not applicable
- (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not a Core Investment Company(CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.
- (c) According to the information and explanations provided to us during the course of audit, the Group (Group means companies in the Group as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- (xx) As per section 135 of the Companies Act 2013, the Company (as per section 135(1) of the Companies Act 2013) shall spend, in every financial year, at least two percent of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy towards Contribution to approved CSR projects.

Details of CSR Expenditure:

Relevant financial year	Amount identified for spending on Corporate Social Responsibility activities "other than Ongoing Projects"	Spent Amount	Unspent amount of (b)	Amount Transferred to Special Account u/s 135(6)	Due date of transfer to the specified fund	Actual date of transfer to the specified fund	Number of days of delay if any
A	b	c	d	E	f	g	
2020-21	6,41,767.00	6,41,767.00*	-	Nil	30.04.2021	Nil	583
2021-22	3,61,389.00	3,61,389.00*	-	Nil	30.04.2022	Nil	218
2022-23	53,94,829.00	-	53,94,829.00*	Nil	30.04.2023	Nil	150

- b) *The company has spent Rs. 10,03,500/- in aggregate for the financial year 2020-2021 and 2021-22 on 05th December, 2022. There is an ongoing project on CSR and Rs. 53,94,829/- will be spent within 3 years for the financial year 2022-2023.

DATE : 28.09.2023
PLACE: Bangalore

For Vankadari Associates
Chartered Accountants
Firm Number : 0045075




V. Dwarakanath
Proprietor
Membership No. : 025629

Annexure B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of *M/s. Akarsh Residence Private Limited, ("the Company")* as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation and presentation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding



of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, based on the test checks conducted by us, the Company has, in all material respects, reasonably adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were prima facie operating effectively as at March 31 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

DATE :28.09.2023
PLACE: Bangalore

For Vankadari Associates
Chartered Accountants
Firm Number: 0045079



V. Dwarakanath
Proprietor

Membership No. : 025629



Note:1

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

1. Significant Accounting Policies:

Corporate Information:

Akarsh Residence Private Limited('the Company') was incorporated on 22nd October 2009 under the provisions of the Companies Act, 1956. The Company is engaged in the business of property development and land acquisition activities.

(a) Basis of Preparation:

The Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises of mandatory Accounting Standards as specified under Sec. 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The accounts are prepared on the basis of Going Concern concept only.

(b) Use of Estimates:

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the year, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from these estimates, difference between the actual results and estimates are recognised in the year in which the results are known materialised.

(c) Revenue Recognition:

(i) Recognition of revenue from contractual projects:

Revenue from contractual projects undertaken is recognized on the basis of independent certification obtained in terms of the contract.

(ii) Revenue from real estate developmental projects under development is recognized based on Percentage Completion Method'.

"The Percentage Completion Method is applied when the stage of completion of the project reaches a reasonable level of development. For projects that commenced on or after April 1, 2012 or where revenue on a project is being recognized for the first time on or after that date, the threshold for 'reasonable level of development' is considered to have been met when the criteria specified in the Guidance Note on Accounting for Real Estate Transactions (Revised 2012) issued by the Institute of Chartered Accountants of India are satisfied, i.e., when:



- (a) All critical approvals necessary for commencement of the project have been obtained.
- (b) The expenditure incurred on construction and development costs is not less than 25 % of the construction and development costs.
- (c) Atleast 25% of the saleable project area is secured by contracts or agreements with buyers.
- (d) Atleast 10 % of the total revenue as per the agreements of sale or any other legally enforceable documents are realised at the reporting date in respect of each of the contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

For projects that commenced prior to March 31, 2012 and where sales have occurred prior to that date reasonable level of development' is considered to have occurred when the project costs (excluding land cost) incurred is in the range of 20% to 30% of the total estimated costs of the project (excluding land cost).

For computation of revenue, the stage of completion is arrived at with reference to the entire project costs incurred including land costs, borrowing costs and construction and development costs as compared to the estimated total costs of the project. The percentage completion method is applied on a cumulative basis in each reporting period and the estimates of saleable area and costs are revised periodically by the management. The effect of such changes to estimates is recognized in the period such changes are determined. The changes to estimates also include changes arising out of cancellation of contracts and cases where the property or part thereof is subsequently earmarked for own use or for rental purposes. In such cases any revenues attributable to such contracts previously recognised are reversed and the costs in relation thereto are carried forward and accounted in accordance with the accounting policy for Inventory or Fixed Assets, as applicable.

When it is probable that total project costs will exceed total eligible project revenues, the expected loss is recognised as an expense immediately when such probability is determined.

- (iii) Sale of plots and completed units is recognized at the sale consideration when all significant risks and rewards of ownership in the property is transferred to the buyer and are net of adjustments on account of cancellation.
- (iv) Revenue from Sale of Villa Plots is recognised upon transfer of all significant upon transfer of all significant risks and rewards of ownership of such real estate / property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales / agreements.
- (v) Facility charges, management charges, rental, hire charges, sub lease and maintenance income are recognized on accrual basis as per the terms and conditions of relevant agreements.
- (vi) All expenses incurred on development activities are inventoried under work-in-progress.



(vii) Interest - Revenue is recognised on a time proportion basis by taking into account the amount outstanding and the applicable rate of interest.

(viii) Other income is recognised when such income accrues to the company.

(d) Fixed Assets & Depreciation:

Fixed Assets are stated at cost of acquisition, less accumulated depreciation and impairments, if any. Cost of acquisition is inclusive of freight, duties, levies and all incidentals attributable to bringing the asset to its present location and working condition including the cost of finance specifically borrowed for acquisition or construction of the asset.

Depreciation on Fixed Assets is calculated on a written down value method, at the rates prescribed in Schedule II of the Companies Act 2013. Depreciation on additions to fixed assets is provided proportionate to the number of days put into use.

The company owns no fixed assets as on date.

(e) Inventories:

Direct expenditure relating to construction activity is inventorised. Indirect expenditure (including borrowing costs) during construction year is inventorised to the extent the expenditure is related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction year which is neither related to the construction activity nor is incidental thereto is charged to the profit and loss account. Cost incurred/ items purchased specifically for project is taken as consumed as and when incurred/ received.

Work-in-progress - Real estate projects: Represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognised.

(f) Cash flow statement:

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(g) Taxation:

Tax expenses for the year comprise current tax and deferred tax liability. Current tax is calculated in accordance with the provisions of section 115BAA of Income tax Act, 1961, where the income tax is calculated at the rate of 22%(Plus 10% Surcharges and 4 % education cess) of the taxable income by filing appropriate form 10 IC under Income Tax Act,1961.



(h) Impairment of Assets:

The Company assess at each Balance Sheet date whether there is any indication that any of the assets may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an Impairment loss and is recognized in the profit and loss account. As on the Balance Sheet date the Company assessed for impairment of assets and found no indication of impairment of assets as per Accounting Standard (AS-28).

(i) Provisions and Contingent Liabilities/ Assets:

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

No contingent liabilities/assets estimated as on the balance sheet date.

(j) Cost Recharge:

The advances relating to their sister concern for furtherance of the business and accordingly the works were being executed by the sister concerns and company has charged the cost on those funds which are not utilized by the sister concerns on the assigned work as the same is interest bearing funds and vice versa in case of advances received by the Company. Thus the company has charged cost of reimbursement on those unutilized advances in the execution of project works which compensate the excessive cost incurred by the company during the financial year against that of the revenue. Since this arrangement is of the nature of reimbursement of the cost incurred by the company hence no Taxes are withheld in the form of Tax deducted at source by the sister concerns and thereby the company has maintained the accounting concept of appropriation of cost upon utilization of the sources in the business.

k) Payment to Auditors

	Rs.in Lakhs	
Payment to Auditors	31.03.2023	31.03.2022
Statutory Audit Fee	0.50	0.50
Certificate & Other Consultancy Fee	Nil	Nil



1) Accounting Ratios

The following are analytical ratios for the year ended March 31, 2023 and March 31, 2022

Particulars	Numerator	Denominator	March 31, 2023	March 31, 2022	Variance %
(a) Current ratio	Current assets	Current liabilities	2.89	3.13	-8%
(b) Debt-equity ratio	Total Debt	Shareholder's Equity	12657.64	14345.64	-12%
(c) Debt service coverage ratio	Earnings available for debt service	Debt Service	0.46	0.97	-53%
(d) Return on equity ratio	Net Profits after taxes	Average Shareholder's Equity	2422.15	4129.56	-41%
(e) Inventory turnover ratio	Sales	Average Inventory	0.72	1.74	-58%
(f) Tradereceivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	4.23	7.00	-40%
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	1.02	0.07	1274%
(h) Net capital turnover ratio (3)	Net Sales	Working Capital	0.26	0.63	-60%
(I) Net profit ratio	Net Profit	Net Sales	0.42	0.30	41%
(J) Return on capital employed (1) (2)	Earning before interest and taxes	Capital Employed	NA	NA	NA

(1) Share Application Money received during the year - Nil

(2) Growth in revenue there by Net profit has been increased. During the Previous Year the company made turnover of Rs.13,916.31 Lakhs and in Current Year the company made turnover of Rs.5,807.75 Lakhs.

(3) Long Term Borrowings availed from L & T Finance LTD as a Secured Loans and Sammy's Dream and Co Pvt LTD and Within a Group entity as Unsecured Loans & repaid during the current year and significant increase in customer advances for the year

(n) Foreign Currency Transactions:

- i. Foreign currency transactions are recorded in the reporting currency, by applying the exchange rate to the reporting currency and the foreign currency at the date of the transaction.

Foreign currency liabilities and assets are restated at the rates ruling at the year end. Exchange differences arising on restatement / settlement of foreign currency balances are adjusted in the profit and loss account.



- ii. In case of non-integral operations, assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date. Revenue and expenses are translated at yearly average exchange rates prevailing during the year. Exchange differences arising out of these translations are included in 'Foreign Exchange Fluctuation Reserve' under Reserves and Surplus.

(o) Cash and Cash Equivalents:

Cash and cash equivalents comprise cash, bank current accounts, escrow accounts, bank deposits free of encumbrance with a maturity date of three months or less from the date of deposit and highly liquid investments with a maturity date of three months or less from the date of investments.

(p) Segment Information:

The Company is primarily engaged in a single segment i.e. real estate development. The risk and returns of the Company are predominantly by its principal activity and the Company's activities fall within a single business and geographical segment. Accordingly, no further disclosures are required as per the Accounting Standard 17 on segment reporting.

(q) Earnings/(Loss) per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes by the average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

(r) Borrowing Costs:

Interest and other borrowing costs on specific borrowings attributable to qualifying assets are transferred to carrying cost of the assets. Other borrowing costs are charged to revenue over the tenure of loan.

19. Notes to Accounts:

(a) Secured Loans:

- i. The company has taken a Term Loan Facility of Rs. 12,000.00 Lakhs from L & T Finance Limited, M/s. Adarsh Nest Private Limited, being the co-borrower. The loan is secured by all receivables of both Present and Future and all the Movable property mentioned in the Deed of Hypothecation from project Mayberry situated at sy. No. 97 Doddakannahalli Village, Varthur, Hobli Bangalore.

Property or assets charged:-

- I. All that piece & parcel of land Survey. No. 97 measuring 3 acres situated at Doddakannahalli Village, Varthur, Hobli, Bangalore East Taluk.
- II. All that piece and parcel of land bearing Survey No. 36 measuring 4 acres 28 guntas situated at Bhoganahalli Village, Varthur Hobli, Bangalore-East Taluk



III. All that piece & parcel of land bearing Survey No. 37/1 measuring 2 acres 31 guntas and Survey No. 37/2 measuring 1 acre 26 guntas situated at Bhoganahalli Village, Varthur Hobli, Bangalore-East Taluk.

Note: As of 31st March 2023 L & T Loan is not closed.

(b) Contingent Liabilities & Provisions:

The Company has created charge on its assets for the borrowings of the Group Entity; the details of the security and Guarantee furnished are as under:

Details of Corporate Guarantee:

Borrower	Corporate Guarantee (Rs in Lakhs)
Adarsh Developers	565.00
Alekya Property Developments Private Limited	20,907.00
Shreshta Infra Projects Private Limited	23,441.00

Details of security:

All that piece and parcel of land Sy No.-118(4A, 7G) 121/2 (2A 2G),121/1 (2A, 3G), 111 (5A 10G), 122(4A 6G), 112 (4A 6G), 120 (4A 7G), 100 (6A 24G), 102 (4A 7G), 103 (4A 5G) at Bettanahalli , Bangalore.

All the Project Receivables arising from the Kodathi Villa Project and the Bettanahalli Upfront Property

All amounts/funds lying in or to the credit of the Master Collection Accounts, RERA Designated Account, Lender Escrow Account, Operating Accounts and Retention Accounts operated and maintained in terms of the Escrow Agreements.

All present and future assets of the Hypothecators in relation to the Kodathi Villa Project and the Bettanahalli Upfront Property and all other the assets therein, including the furniture, fixtures, fit outs, equipment, existing and future, tangible and intangible, assets, including but not limited to all bank accounts, cash flows, book debts, revenues, goodwill, guarantees, etc., relating to the Kodathi Villa Project and the Bettanahalli Upfront Property.



(c) Related Party Disclosure:

As per Accounting Standard (AS-18) on "Related Party Disclosures", the disclosure of transactions with the related party as defined in the Accounting Standard is given below:

i. List of Related parties with whom transactions have taken place and relationship:

Parent Entity	M/s. Adarsh Developers (A partnership firm)
Key Management Personnel	➤ B.M. Jayeshankar ➤ B.M. Karunesh
Enterprises owned or significantly influenced by KMP or their Relatives	➤ Adarsh Reality & Hotels (P) Ltd. ➤ Akarshak Realty Pvt Ltd ➤ Adarsh Haven (P) Ltd ➤ Shreshta Infra Projects Private Limited ➤ Alekhya Property Developments Private Limited

ii. Transactions during the year with related party:

Rs.in Lakhs

Particulars	Name of Related Party	31-03-2023	31-03-2022
Advances (received) /Paid (Net)	M/s. Adarsh Developers	20,368.63	1,777.85
	Alekhya Property Developments Private Limited	-	(123.38)
	Adarsh Haven (P) Ltd	59.71	0.52
	Adarsh Nivaas Private Limited	-	(3.89)
	Akarshak Realty Pvt Ltd	-	(1,727.67)
	Akarsha Realty Private Limited	-	1.93
	Orchid Apartments Private Limited	-	1.07
	Adarsh Realty and Hotels Private Limited	1.2	-
	Varin Infra Projects Private Limited	-	0.44
	Shreshta Infra Projects Pvt Ltd	-	(5,481.27)
Cost Reimbursement expense/ (Income)	Akarshak Realty Pvt Ltd	195.33	165.53
	Adarsh Haven (P) Ltd	490.98	417.17
	Shreshta Infra Projects Private Limited	(589.69)	(80.53)
	Alekhya Property Developments Private Limited	835.93	708.42



iii. Balances with the related parties:

Rs. In Lakhs

Particulars	Name of Related Party	31-03-2023	31-03-2022
Advances (received) /Paid (Net)	M/s. Adarsh Developers	6,188.50	8,935.58
	Adarsh Haven (P) Ltd	3,218.66	2,667.97
	Adarsh Nivaas Private Limited	1.76	1.76
	Akarshak Realty Pvt Ltd	1,280.50	1,085.17
	Alekhya Property Developments Private Limited	5,479.98	4,644.06
	Akarsha Realty Private Limited	1.93	1.93
	Orchid Apartments Private Limited	1.07	1.07
	Adarsh Realty and Hotels Private Limited	1.2	-
	Varin Infra Projects Private Limited	0.44	0.44
	Shreshta Infra Projects Pvt Ltd	(3,865.75)	(3,276.07)
Joint Development Security Deposit	Adarsh Realty and Hotels Private Limited	6,790.00	6,790.00

Note: Related parties are as identified by the Management and relied upon by the auditors.

(d) Earnings per Share (in Rs.):

Rs.in Lakhs

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Net Profit as Per Statement of Profit and Loss attributable to Equity Shareholders.	2422.15	4129.56
Weighted Average Nos. of Equity Share Outstanding	10,000	10,000
Earnings Per Share	24221.52	41295.63
Basic and diluted Earnings per share	24221.52	41295.63

(e) Cash and Bank Balances:

Rs.in Lakhs

Particulars	2022-23	2021-22
	Amount (Rs.)	Amount (Rs.)
Cash in Hand	13.00/-	14.70/-
<u>Balance with Scheduled Banks:</u>		
In Current Account and Escrow Accounts	1785.17/-	947.10/-



(f) Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 :

There are no Micro, Small and Medium Enterprise, to whom the Company owes dues. The information has been determined to the extent such parties have been identified on the basis of Information available with the Company. This has been relied upon by the auditors.

(g) Adarsh Palm Retreat Mayberry Project:-

The Company is developing the project namely "Adarsh Palm Retreat Mayberry" situated at Sy. No. 97 Doddakannahalli Village, VarthurHobli Bangalore -560103. The cost incurred towards the said project till 31-03-2023 is Rs 8683.82 Lakhs (PY:Rs. 7133.13Lakhs) which is less than 25% of the total estimated project cost and also, the company has not realized 10 % of the total revenue as per the agreements of sale or any other legally enforceable documents at the reporting date. Hence, there is no revenue recognised from this project and the entire cost is capitalised to project WIP.

(h) Corporate Social Responsibility:-

As per section 135 of the Companies Act 2013, the Company (as per section 135(1) of the Companies Act 2013) shall spend, in every financial year, at least two percent of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy towards contribution to approved CSR projects.

Details of CSR Expenditure

Relevant Financial year	Amount Identified for spending on Corporate Social Responsibility activities "other than ongoing projects"	Spent Amount	Unspent Amount	Amount Transferred to Special Account u/s 135(6)	Due Date to Transfer	Actual Date of Transfer	No of Days of delay till the date of report
2020-2021	6,41,767.00	6,41,767.00*	-	Nil	30.04.2021	Nil	583
2021-2022	3,61,389.00	3,61,389.00*	-	Nil	30.04.2022	Nil	218
2022-2023	53,94,829.00	-	53,94,829*	Nil	30.04.2023	Nil	150

The Company has spent Rs.10,03,500 in aggregate for the financial year 2020-2021 and 2021-2022 on 5th December 2022. There is an ongoing project on CSR and Rs.53,94,829 will be spent within 3 years for the financial year 2022-2023.



(i) Quantitative Details:

On account of the nature of the business carried on by the Company, the management is of the view that it is not practicable to give quantitative information.

- (j) The confirmation and reconciliation of certain balances from sundry debtors, sundry creditors and Loans & Advances have not been obtained
- (k) Previous year's figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

For Akarsh Residence Private Limited



B.M Jayeshankar
Managing Director
DIN: 00745118



B.M Karunesh
Director
DIN: 00693174



For Vankadari Associates
Chartered Accountants
(Firm Reg No: 004507S)



V. Dwarakanath
Partner
Membership No.025629

Date: 28.09.2023
Place: Bangalore



AKARSH RESIDENCE PRIVATE LIMITED

CIN U45201KA2009PTC051265
No 2/4 3rd Floor Langford garden, Richmond Town Bangalore-560025
BALANCE SHEET AS AT 31st MARCH, 2023

(In Lakhs)

Particulars	Note	As at	As at
		31st March, 2023	31st March, 2022
		Amount in Rs.	Amount in Rs.
I. EQUITY AND LIABILITIES:			
(1) Shareholder's Funds			
(a) Share Capital	1	1.00	1.00
(b) Reserves and Surplus	2	16831.99	14409.84
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	12657.64	14345.64
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(2) Current Liabilities			
(a) Short-term borrowings		0.00	0.00
(a) Trade payables	4	999.54	600.45
(b) Other current liabilities	5	6359.68	8118.11
(d) Short-term provisions	6	4676.04	1600.56
Total		41,525.89	39,075.59
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(I) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(b) Deferred tax assets (net)		-	-
(c) Long term loans and advances	7	6,790.00	6,790.00
(c) Other non-current assets		-	-
(2) Current assets			
(a) Current investments	8	373.76	322.41
(b) Inventories	9	8,876.36	7,208.05
(c) Trade Receivables	10	1,770.07	978.64
(d) Cash and cash equivalents	11	1,798.18	961.80
(e) Short-term loans and advances	12	17,516.26	18,413.44
(d) Other Current Assets	13	4,401.26	4,401.26
Total		41,525.89	39,075.59

As per our report of even date,

For Vankadari Associates

Chartered Accountants

V. Dwarakanath

Proprietor

Membership No. : 025629

Firm Number : 0045075



For and on behalf of the board of Director of,
Akarsh Residence Private Limited

B M Jayeshankar
Managing Director
DIN:00745118

B M Karunesh
Director
DIN:00693174



Place : Bangalore

Date : 28.09.2023



AKARSH RESIDENCE PRIVATE LIMITED

CIN U45201KA2009PTC051265

No 2/4 3rd Floor Langford garden, Richmond Town Bangalore-560025

PROVISIONAL PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

Particulars	Note	For the Year Ended	For the Year Ended
		31st March, 2023	31st March, 2022
		Amount in Rs.	Amount in Rs.
I. Income From Operations:			
(a). Net Sales/ Income from operations	14	5,807.75	13,916.31
(b). Other Non-Operating Income	15	1.69	0.07
II. Total Revenue		5,809.44	13,916.38
III. Expenses:			
(a). (Increase)/Decrease in WIP		(1,560.19)	1,647.77
(b). Land Cost		-	4,633.42
(c). Cost of materials consumed	16	809.71	522.75
(d). Financial costs	17	455.75	1,543.27
(e). Other expenses	18	557.41	43.80
Total Expenses		262.68	8,391.01
IV. Profit/(Loss) before exceptional and extraordinary items and tax	(II - III)	5,546.77	5,525.37
V. Exceptional Items			
VI. Profit/(Loss) before extraordinary items and tax (IV - V)		5,546.77	5,525.37
VII. Extraordinary Items			
VIII. Profit before tax (VI - VII)		5,546.77	5,525.37
IX. Tax expense:			
(1) Current tax		1,582.08	1,390.63
(2) Deferred tax			5.18
(3) Income tax of earlier years		1,542.54	
X. Profit(Loss) from the period from continuing operations	(VIII-IX)	2,422.15	4,129.56
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XI. Profit/(Loss) for the period		2,422.15	4,129.56
Amount Transferred to Balance Sheet.		2,422.15	4,129.56
XII. Earning per equity share:			
(1) Basic		24,221.52	41,295.63
(2) Diluted		24,221.52	41,295.63

See Accounting Notes forming part of the Financial Statements

As per our report of even date.

For Vankadari Associates

Chartered Accountants

V. Dwarakanath

Proprietor

Membership No. : 025629

Firm Number : 0045075

Place : Bangalore

Date : 28.09.2023

For and on behalf of the board of Director of,
Akarsh Residence Private Limited

B M Jayeshankar
Managing Director
DIN:00745118

B M Karunesh
Director
DIN:00693174





AKARSH RESIDENCE PRIVATE LIMITED

Cash Flow Statement for the period ended March 31, 2023

PARTICULARS	(Amount in Lakhs)		(Amount in Lakhs)	
	31-Mar-23		31-Mar-22	
A. Cash Flow From Operating Activities				
Net Profit Before Tax and extraordinary items		5,546.77		5,525.37
Adjustments For :				
Depreciation / Amortisation	-	-	-	-
Provision for gratuity / leave encashment	-	-	-	-
Miscellaneous expenditure written off	-	-	-	-
Provision for Doubtful Debts and Advances	-	-	-	-
(Profit) / Loss on sale of investments	-	-	-	-
(Profit) / Loss on sale of fixed assets	-	-	-	-
Dividend Income	-	-	-	-
Adjustment for opening profit	-	-	(0.07)	-
Interest received	-	-	-	-
Cash Operating Profit before working capital changes		5,546.77		(0.07)
Adjustments For :				5,525.30
Increase/(Decrease) in Short Term Borrowings	-	-	-	-
Increase/(Decrease) in Trade Payables	399.09	-	(13,087.97)	-
Increase/(Decrease) in Short Term Provisions	3,075.48	-	1,223.18	-
(Increase) /Decrease in Inventories & Trade Receivables	(2,459.74)	-	1,656.60	-
(Increase) /Decrease in Short term Loans and Advances	897.18	-	14,590.56	-
		1,912.01		4,382.37
Cash Generated from Operating Activities		7,458.78		9,907.67
Interest Paid				
Direct Taxes Paid		(3,124.62)		(1,395.81)
Net Cash From Operating Activities		4,334.17		8,511.86
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	-	-	-	-
Investment in Long Term Loans, advances and Deposits	-	-	4,633.42	-
Sale of Fixed Assets	-	-	-	-
Purchase of Investments	(51.35)	-	(3.37)	-
Sale of Investments	-	-	-	-
Interest Received	-	-	0.07	-
Dividend Received	-	-	-	-
		(51.35)		4,630.13
Net Cash Used In Investing Activities				
C. Cash Flow From Financing Activities				
Warrants	-	-	-	-
Proceeds from Borrowings	(3,446.43)	-	(12,311.77)	-
Proceeds from securities premium	-	-	-	-
Receipts from Share warrants	-	-	-	-
Equity Share Capital	-	-	-	-
Foreign currency Transaction Reserve	-	-	-	-
Miscellaneous expenditure (Net)	-	-	-	-
Minority Interest	-	-	-	-
Dividend Paid (Including tax on dividend)	-	-	-	-
Net Cash from Financing Activities		(3,446.43)		(12,311.77)
Net Change in cash and cash equivalents (A+B+C)		836.38		830.22
Net cash and cash equivalent at the beginning of the year		961.80		131.58
Net cash and cash equivalent at the closing of the year		1,798.18		961.80

As per our report of even date,

For Vankadari Associates
Chartered Accountants



V. Dwarakanath
Proprietor

Membership No. : 025629
Firm Number : 004507S



For and on behalf of the board of Director of,
Akarsh Residence Private Limited



B M Jayeshankar
Managing Director
DIN:00745118



B M Karunesh
Director
DIN:00693174



Place : Bangalore
Date : 28.09.2023



AKARSH RESIDENCE PRIVATE LIMITED

NOTES TO BALANCE SHEET

Particulars	As at	As at
	31st March, 2023	31st March, 2022
	Amount in Rs.	Amount in Rs.
Note : 1 Share Capital		
AUTHORISED SHARE CAPITAL : 1,00,000 Equity Shares of Rs. 10/- each with voting rights (Previous Year 1,00,000 Equity Shares of Rs. 10/- each)	10.00	10.00
ISSUED ,SUBSCRIBED & PAID UP CAPITAL : 10,000 Equity Shares of Rs. 10 each with voting rights fully paid up (Previous Year 10,000 Equity Shares of Rs. 10/- each)	1.00	1.00
	1.00	1.00
Note : 2 Reserve & Surplus		
Reserves & Surplus		
As at Commencement of the Year	14,409.84	10,280.27
Add : Transferred from Profit and Loss Account	2,422.15	4,129.56
	16,831.99	14,409.84
Note : 3 Long-Term Borrowings		
A) Secured Loans		
From Banks and Financial Institutions :		
L & T Finance Ltd	6,853.42	9,131.11
From Others:		
Sammy's Dream Land Co Pvt Ltd	1,938.46	1,938.46
B) Unsecured Loans		
Loans and Advances from Related Party		
Shreshtha Infra Projects Private Limited	3,865.76	3,276.07
	12,657.64	14,345.64
Note : 4 Trade Payable		
Trade Payables	999.54	600.45
	999.54	600.45
Note : 5 Other Current Liabilities		
Advance Recd from Customers	5,129.80	6,874.14
Maintenance Deposit	1,226.39	1,167.41
Om Prakash	2.00	2.00
FEDERAL Bank - 8994	-	73.05
Professional Charges Payable	1.50	1.50
	6,359.68	8,118.11
Note : 6 Short-term provisions		
Outstanding Expenses	11.31	11.36
Provision for Audit fees	0.45	0.50
Provision for Income tax	4,554.06	1,456.71
TDS PAYABLE	109.98	118.70
GST Payable	0.24	13.29
	4,676.04	1,600.56
Note : 7 Long term loans and advances		
Adarsh Realty and Hotels Private Limited (Joint Development Security Deposit)	6,790.00	6,790.00
	6,790.00	6,790.00





AKARSH RESIDENCE PRIVATE LIMITED

NOTES TO BALANCE SHEET

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Amount in Rs.	Amount in Rs.
Note : 8 Current Investments L and T Mutual Funds	373.76	322.41
	373.76	322.41
Note : 9 Inventories Closing Work In Progress Stock in Hand (Raw Materials) (As valued and certified by the Management)	8,702.32	7,142.13
	174.04	65.92
	8,876.36	7,208.05
Note : 10 Trade Receivables Residential Customers Receivables	1,770.07	978.64
	1,770.07	978.64
Note : 11 Cash & Bank balances Cash in Hand Balance with Scheduled Banks : FEDERAL Bank - 8994 HDFC Bank RR - CA - 3953 HDFC Bank Ltd C/A A/c -6829 HDFC Bank Master Collection Escrow A/c No 4300 HDFC Bank-Escrow 4313 HDFC Bank RERA Project Escrow A/c -70% HDFC Bank Ltd Retention A/c- 6740 HDFC Bank-Escrow 60501 HDFC Bank-Escrow 60514 HDFC Bank-Escrow 60511 ICICI Bank-Escrow 0193 HDFC Bank RR Escrow A/c- 6733 ICICI Bank Ltd Indian Bank Kotak Mahindra Bank Ltd Union Bank of India	13.01 - 1.91 0.00 6.80 20.38 56.07 135.31 0.00 - 0.01 0.01 0.01 1,495.97 17.75 2.73 46.05 1.79 0.39	14.70 - - 10.91 0.46 20.89 2.40 5.60 0.00 0.01 - - 411.91 299.46 20.98 172.28 1.79 0.39
	1,798.18	961.80
Note : 12 Short-term Loans & Advances Land Advances Other Advances BESCOM Deposit BDA Deposits Sales Tax/VAT Deposit Advances to Suppliers GST Account Income Tax Receivable TDS Receivables TCS Receivables Kotak Securities Limited GST - Input Credit	383.22 16,174.06 10.35 4.95 0.15 638.51 - 125.80 84.27 0.19 0.01 94.75	377.72 17,337.98 8.27 4.95 0.15 145.09 361.14 125.80 52.13 0.19 0.01 -
	17,516.26	18,413.44
Note : 13 Other Current Assets Land	4,401.26	4,401.26
	4,401.26	4,401.26



AKARSH RESIDENCE PRIVATE LIMITED					
Notes forming part of the financial statements					
Particulars	As at 31 March 2023		As at 31 March 2022		
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)	
Note-1 : Share Capital:					
(a) Authorised Capital:					
Equity shares of Rs.10/- each with voting rights	1,00,000	10,00,000	1,00,000	10,00,000	
(b) Issued, Subscribed and Fully Paid Up:					
Equity shares of Rs.10/- each with voting rights	10,000	1,00,000	10,000	1,00,000	
	10,000	1,00,000	10,000	1,00,000	
Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue/ Bonus	Buy back/ Conversion	Closing Balance	
Equity shares with voting rights					
Period ended 31st March 2023					
- Number of shares	10,000	-	-	10,000	
- Amount (Rs.)	1,00,000	-	-	1,00,000	
Period ended 31st March, 2022					
- Number of shares	10,000	-	-	10,000	
- Amount (Rs.)	1,00,000	-	-	1,00,000	
(ii) Rights, preferences and restrictions attaching to various classes of shares					
The Company has only one class of equity shares having par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of preferential allotment, if any. The distribution will be in proportion to the number of equity shares held by the equity shareholders.					
(iii) Details of Shareholding					
Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference shares	Optionally convertible preference shares	Redeemable preference shares
	Number of shares				
As at 31st, March, 2023					
Mr. B.M Jayeshankar, representative of Adarsh Developers	9998	-	-	-	-
Mr. B.M Karunesh	1	-	-	-	-
Mrs. Sudha Shankar	1	-	-	-	-
Total	10,000	-	-	-	-
As at 31st March, 2022					
Mrs. Sudha Shankar	9,980	-	-	-	-
(iv) Details of shares held by each shareholder holding more than 5% shares:					
Class of shares / Name of shareholder	As at 31 March 2023		As at 31 March 2022		
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
Mr. B.M Jayeshankar, representative of Adarsh Developers	9,998	99.98	9,980	99.80	



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AKARSH RESIDENCE PRIVATE LIMITED**DETAILS TO NOTES TO BALANCE SHEET**

	As at 31st March, 2023	As at 31st March, 2022
Note : 12 Other Current Assets		
LAND		
Land-Bettenahalli	12.76	4,646.18
LAND-Doddakannelli	3,286.32	3,286.32
Land-GPA/SA-Bettenahalli	1,033.15	1,033.15
Land -GPA/SA-Naraganahalli	69.04	69.04
TOTAL	4,401.26	9,034.68
	As at 31st March, 2023	As at 31st March, 2022
Note : 11 Short-term Loans & Advances		
Land Advances		
Land Adv - Bettanahalli, Kammanahalli, Hegganahalli	383.22	377.72
TOTAL	383.22	377.72
Other Advances		
Adarsh Developers	6,188.51	8,935.58
ALEKHYA PROPERTY DEVELOPMENTS PRIVATE LIMITED	5,479.99	4,644.06
Adarsh Realty and Hotels Private Limited	1.20	-
Adarsh Haven (P) Ltd	3,218.66	2,667.97
Adarsh Nivaas Private Limited	1.76	1.76
Akarsha Realty Private Limited	1.93	1.93
Akarshak Realty Pvt Ltd	1,280.50	1,085.17
Orchid Apartments Private Limited	1.07	1.07
Varin Infra Projects Private Limited	0.44	0.44
TOTAL	16,174.06	17,337.98





AKARSH RESIDENCE PRIVATE LIMITED

NOTES TO PROFIT & LOSS STATEMENT

Particulars	For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
	Amount in Rs.	Amount in Rs.
Note : 14 Sales		
Sale of Residential Villas	5,807.75	10,152.45
Sale of Land	-	3,763.86
Sale of Land Rights	-	-
	5,807.75	13,916.31
Note : 15 Other Non-Operating Income		
Cancellation Charges (Villa, Apartment)	1.69	-
Miscellaneous Income	-	0.07
	1.69	0.07
Note : 16 Cost of Materials Consumed		
Material Consumption	546.20	346.34
Work Contracts	243.85	158.85
Labour Charges	19.66	17.56
	809.71	522.75
Note : 17 Financial Cost		
Bank Charges	0.02	0.04
Financial Charges	0.04	0.12
Interest Paid	455.70	1,543.11
	455.75	1,543.27





AKARSH RESIDENCE PRIVATE LIMITED			
NOTES TO PROFIT & LOSS STATEMENT			
Particulars		For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
		Amount in Rs.	Amount in Rs.
Note : 18 Operating, Administrative and Other Expenses			
Audit Fee		0.50	0.50
Advertisement		48.69	-
Commissions		16.11	-
Cost Reimbursement		279.98	-
CSR Contribution		-	10.03
DOCUMENTS & OTHER EXPENSES		0.16	-
Donations		3.83	-
Electricity Charges		14.20	0.00
Electricity Charges-FMS		0.09	-
Garden maintenance		8.17	-
Incidental Charges		0.01	-
Property Insurance		1.03	1.19
Medical Expenses		0.02	-
Miscellaneous Expenses		-	0.03
Professional & Legal Fees		6.77	13.48
Loading and Unloading Expenses		0.01	0.23
Plan Approval and Conversion Charges		27.92	9.00
Printing & Stationery		1.07	-
Rates and Taxes		140.47	0.90
Registration Charges		0.64	-
Repair and Maintenance		0.07	0.07
Round Off		0.00	-
Security Charges		7.32	7.81
Staff Welfare		0.02	0.02
Telephone Charges		-	0.07
Transportation Charges		0.10	0.46
Petty Local Purchases		0.23	-
Travelling Expenses		-	-
		557.41	43.80





FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of **M/s. Akarsh Residence Private Limited**, No. 2/4, Richmond Town, Langford Garden, Richmond Town S.O, Bangalore, BANGALORE, Karnataka, 560025, India, PAN: AAICA0191P was conducted by us in pursuance of the provisions of the Companies Act, 2013, and We annex hereto a copy of our audit report dated along with a copy of each of :-
 - (a) the audited Profit and loss account for the period beginning from 01-Apr-2022 to ending on 31-Mar-2023.
 - (b) the audited balance sheet as at 31-Mar-2023; and
 - (c) documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any: NIL

For Vankadari Associates


(Signature and stamp/seal of the signatory)



Place: **Bangalore**
Date: **28-Sep-2023**

Name of the signatory:

V DWARAKANATH

Proprietor, M. No. 025629

Firm reg. No. 0045075

Full Address:

ThyagaraJ Nagar, Bangalore, BANGALORE,
Karnataka, 560050, India

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

PART - A

1	Name of the assessee	: M/s. Akarsh Residence Private Limited
2	Address	: No. 2/4, Richmond Town, Langford Garden, Richmond Town S.O, Bangalore, BANGALORE, Karnataka, 560025, India
3	Permanent Account Number or Aadhaar Number	: PAN: AAICA0191P
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	: Yes, GST Act, Karnataka - 29 AAICA0191P 1Z7
5	Status	: DOMESTIC COMPANY
6	Previous year	: 01-Apr-2022 to 31-Mar-2023
7	Assessment year	: 2023-24
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	: 44AB(a)
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD?	: Yes - 115BAA

PART - B

9	<p>(a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?</p>	Not Applicable
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	Not Applicable
10	<p>(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).</p> <p>(b) If there is any change in the nature of business or profession, the particulars of such change.</p>	} As per sch.10
11	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No.
	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention (b) the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per sch.11b
	(c) List of books of account and nature of relevant documents examined.	As per sch.11c
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	(a) Method of accounting employed in the previous year.	Mercantile system
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
	(c) If answer to (b) above is in the affirmative, give details of such change, and the	Not Applicable



effect thereof on the profit or loss.					
Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)		
(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2)			No	
(e)	If answer to (d) above is in the affirmative, give details of such adjustments				
		Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	
	ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VI - Changes in Foreign Exchange Rates ICDS VII - Governments Grants ICDS VIII - Securities ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets			Not Applicable	
(f)	Disclosure as per ICDS: ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VII - Governments Grants ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets			As per sch.13f	
14	(a)	Method of valuation of closing stock employed in the previous year.		Lower of Cost/Market rate	
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish		No	
		Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade: -				NIL
	(a)	Description of capital asset;			
	(b)	Date of acquisition;			
	(c)	Cost of acquisition;			
	(d)	Amount at which the asset is converted into stock-in-trade.			
16	Amounts not credited to the profit and loss account, being,-				
	(a)	the items falling within the scope of section 28;			NIL
	(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			NIL
	(c)	escalation claims accepted during the previous year;			NIL
	(d)	any other item of income;			NIL
	(e)	capital receipt, if any.			NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				NIL
	Details of property	Consideration received or accrued		Value adopted or assessed or assessable	

<p>18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost or written down value, as the case may be.</p> <p>Additions/deductions during the year with dates; in the case of any</p> <p>(d) addition of an asset, date put to use; including adjustments on account of—</p> <p>Central Value Added Tax credits claimed and allowed under the Central</p> <p>(i) Excise Rules,1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>(ii) change in rate of exchange of currency, and</p> <p>(iii) subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year.</p>	NIL												
<p>19 Amounts admissible under sections-</p> <p>a) 32AD, (b) 33AB, (c) 33ABA, (d) 35(1)(i), (e) 35(1)(ii), (f) 35(1)(iia), (g) 35(1)(iii), (h) 35(1)(iv), (i) 35(2AA), (j) 35(2AB), (k) 35ABA, (l) 35ABB, (m)35AD, (n)35CCA, (o)35CCC, (p) 35CCD, (q) 35D, (r) 35DD, (s)35DDA, (t)35E:</p> <p>Amount debited to profit and loss account</p> <p>Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.</p>	NIL												
<p>20 Any sum paid to an employee as bonus or commission for services</p> <p>(a) rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	NIL												
<p>(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):</p> <table border="1" data-bbox="140 1099 1193 1290"> <thead> <tr> <th data-bbox="140 1099 256 1290">Serial number</th> <th data-bbox="256 1099 389 1290">Nature of fund</th> <th data-bbox="389 1099 564 1290">Sum received from employees</th> <th data-bbox="564 1099 810 1290">Due date for payment</th> <th data-bbox="810 1099 879 1290">The actual Amount paid</th> <th data-bbox="879 1099 1193 1290">The actual date of payment to the concerned authorities</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities							NIL
Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities								
<p>21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of -</p> <p>Capital expenditure</p> <p>Personal expenditure</p> <p>Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party</p> <p>Expenditure incurred at clubs being entrance fees and subscriptions</p> <p>Expenditure incurred at clubs being cost for club services and facilities used</p> <p>Expenditure by way of penalty or fine for violation of any law for the time being force</p> <p>Expenditure by way of any other penalty or fine not covered above</p> <p>Expenditure incurred for any purpose which is an offence or which is prohibited by law</p>	As per sch.21a												
<p>(b) Amounts inadmissible under section 40(a):-</p> <p>(i) as payment to non-resident referred to in sub-clause (i)</p> <p>(A) Details of payment on which tax is not deducted:</p> <p>(I) date of payment</p> <p>(II) amount of payment</p> <p>(III) nature of payment</p> <p>(IV) name and address of the payee</p>	NIL												

<p>(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)</p> <p>(I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted</p>	NIL
<p>(ii) as payment referred to in sub-clause (ia)</p> <p>(A) Details of payment on which tax is not deducted:</p> <p>(I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee</p>	As per sch.21b(ii)(A)
<p>(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.</p> <p>(I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted (VI) amount out of (V) deposited, if any</p>	As per sch.21b(ii)(B)
<p>(iii) as payment referred to in sub-clause (ib)</p> <p>Details of payment on which levy is not deducted:</p> <p>(A) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee</p>	NIL
<p>Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.</p> <p>(B) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payer (V) amount of levy deducted (VI) amount out of (V) deposited, if any</p>	NIL
<p>(iv) under sub-clause (ic) [Wherever applicable]</p>	NIL
<p>(v) under sub-clause (ia)</p>	NIL
<p>(vi) under sub-clause (iib)</p>	NIL
<p>(vii) under sub-clause (iii)</p> <p>(A) date of payment (B) amount of payment (C) name and address of the payee</p>	NIL
<p>(viii) under sub-clause (iv)</p>	NIL
<p>(ix) under sub-clause (v)</p>	NIL
<p>(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	Not Applicable
<p>(d) Disallowance/deemed income under section 40A(3):</p>	



(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:				Yes
	Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number or Aadhaar Number of the payee, if available
(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);				Yes
	Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number or Aadhaar Number of the payee, if available
(e)	provision for payment of gratuity not allowable under section 40A(7);				NIL
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);				NIL
(g)	particulars of any liability of a contingent nature;				NIL
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				NIL
(i)	amount inadmissible under the proviso to section 36(1)(iii)				NIL
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				NIL
23	Particulars of payments made to persons specified under section 40A (2)(b).				NIL
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				NIL
26	In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-				NIL
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was				
	(a) paid during the previous year;				
	(b) not paid during the previous year.				
	(B) Was incurred in the previous year and was				
	(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);				
	(b) not paid on or before the aforesaid date.				
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)				No
27	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts.				As per sch.27a
	(a)				
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.				NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.				Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.				No
29A	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(ix)?				No
	(b) If yes, please furnish the following details:				



	(i) Nature of income (ii) Amount thereof	
29B	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(x)?	No
	(b) If yes, please furnish the following details: (i) Nature of income (ii) Amount (in Rs.) thereof	
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
30A	(a) Whether primary adjustment to transfer price, as referred to in section 92CE(1), has been made during the previous year?	No
	(b) If yes, please furnish the following details (i) Under which clause of section 92CE(1) primary adjustment is made? (ii) Amount (in Rs.) of primary adjustment Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of section 92CE(2)? (iii) If yes, whether the excess money has been repatriated within the prescribed time (iv) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time (v)	
30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in section 94B(1)?	No
	(b) If yes, please furnish the following details: (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B	
30C	(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year?	No
	(b) If yes, please specify:- (i) Nature of the impermissible avoidance arrangement: (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:	
31	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year; (v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	As per sch.31a

	<p>(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</p>	
(b)	<p>Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:</p> <p>(i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received;</p> <p>(ii) amount of specified sum taken or accepted;</p> <p>(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;</p> <p>(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</p> <p>(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)</p>	NIL
(ba)	<p>Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;</p> <p>(ii) Nature of transaction;</p> <p>(iii) Amount of receipt (in Rs.);</p> <p>(iv) Date of receipt;</p>	NIL
(bb)	<p>Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;</p> <p>(ii) Amount of receipt (in Rs.);</p>	NIL
(bc)	<p>Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;</p> <p>(ii) Nature of transaction;</p> <p>(iii) Amount of payment (in Rs.);</p> <p>(iv) Date of payment;</p>	NIL
(bd)	<p>Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;</p> <p>(ii) Amount of payment (in Rs.);</p>	NIL



	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3 rd July, 2017)						
(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; (v) in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.						As per sch.31c
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; (ii) repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.						NIL
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; (ii) repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).						NIL
32	(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:						NIL
Sl No	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees) [^]	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks	
[^] If the assessed depreciation is less and no appeal pending then take assessed.							
(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79						No
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.						No
(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.						NIL
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.						No



33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). Section under which deduction is claimed	NIL.					
34	(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: 1 Tax deduction and collection Account Number (TAN) 2 Section 3 Nature of payment 4 Total amount of payment or receipt of the nature specified in column (3) 5 Total amount on which tax was required to be deducted or collected out of (4) 6 Total amount on which tax was deducted or collected at specified rate out of (5) 7 Amount of tax deducted or collected out of (6) 8 Total amount on which tax was deducted or collected at less than specified rate out of (5) 9 Amount of tax deducted or collected on (8) 10 Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)	Yes, As per sch. 34a					
	(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: <table border="1" data-bbox="135 907 1189 1153"> <tr> <th data-bbox="135 907 343 1153">Tax deduction and collection Account Number (TAN)</th> <th data-bbox="343 907 438 1153">Type of Form</th> <th data-bbox="438 907 598 1153">Due date for furnishing</th> <th data-bbox="598 907 758 1153">Date of furnishing, if furnished</th> <th data-bbox="758 907 1189 1153">Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.</th> </tr> </table>	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.	Yes, As per sch. 34b
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.			
	(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: <table border="1" data-bbox="135 1220 1189 1344"> <tr> <th data-bbox="135 1220 486 1344">Tax deduction and collection Account Number (TAN)</th> <th data-bbox="486 1220 774 1344">Amount of interest under section 201(1A)/206C(7) is payable</th> <th data-bbox="774 1220 1189 1344">Amount paid out of column (2) along with date of payment.</th> </tr> </table>	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	Yes, As per sch. 34c		
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.					
35	(a) In the case of a trading concern, give quantitative details of principal items of goods traded: (i) opening Stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing Stock; (v) shortage/excess, if any.	Not Applicable					
	(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: A Raw materials : (i) opening stock; (ii) Purchases during the previous year; (iii) consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) yield of finished products; (vii) percentage of yield; (viii) shortage/excess, if any.	Not Applicable					
	B Finished products/By-products : (i) opening stock;	Not Applicable					



	(ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.											
36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in section 2(22)(e)?	No										
	(b) If yes, please furnish the following details: (i) Amount received (in Rs.) (ii) Date of receipt											
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	NA										
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: 1. Total turnover of the assessee 2. Gross profit/turnover 3. Net profit/turnover 4. Stock-in-trade/turnover 5. Material Consumed/finished goods produced (The details required to be furnished for principal items of goods traded or manufactured or services rendered)	As per sch.40										
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	NIL										
42	(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	No										
	(b) If yes, please furnish:											
	<table border="1"> <thead> <tr> <th>Income-tax Department Reporting Entity Identification Number</th> <th>Type of Form</th> <th>Due date for furnishing</th> <th>Date of furnishing, if furnished</th> <th>Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.						
Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.								
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in section 286(2)	No										
	(b) if yes, please furnish the following details: (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity (ii) Name of parent entity (iii) Name of alternate reporting entity (if applicable) (iv) Date of furnishing of report											
	(c) if not due, Expected date of filing											
44	Break-up of total expenditure of entities registered or not registered under the GST:	Yes, As per Sch.44										
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Total amount of</th> <th>Expenditure in respect of entities registered under GST</th> <th>Expenditure relating to</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Particulars	Total amount of	Expenditure in respect of entities registered under GST	Expenditure relating to							
Particulars	Total amount of	Expenditure in respect of entities registered under GST	Expenditure relating to									



	Expenditure incurred during the year	Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	entities not registered under GST
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For Vankadari Associates




(Signature and stamp/seal of the signatory)

V DWARAKANATH

Proprietor, M. No. 025629

Firm reg. No. 004507S

Place: BANGALORE

Date: 28-Sep-2023

Name of the signatory:

Full Address :

Thyagaraj Nagar, Bangalore, BANGALORE,
Karnataka, 560050, India

10: Details of business / profession

	Sector	Sub-Sector	Code	Particulars of change
1	Real Estate & Renting	Developing & sub-dividing real estate into lots	07003	No Change
2	Construction	Building of complete constructions or parts- civil contractors	06002	No Change

11b: Books maintained

	Address
1 Bank book	No. 2/4, Richmond Town, Langford Garden, Bangalore-560 025, Karnataka, India
2 Cash book	. -do-
3 Journal	. -do-
4 Ledger	. -do-
5 Purchase register	. -do-
6 Sales register	. -do-
7 Stock register	. -do-

11c: Books / documents examined

1 Bank book
2 Cash book
3 Journal
4 Ledger
5 Purchase register
6 Sales register
7 Stock register
8 All

13f: Disclosure as per ICDS

ICDS	Disclosure
1 ICDS I - Accounting Policies	The financial statements are prepared under the historical cost convention and on accrual system of accounting, in accordance with the accounting principles generally accepted in India and the significant accounting policies are as disclosed in note 1 of Financial Statements.
2 ICDS II - Valuation of Inventories	Not Applicable
3 ICDS III - Construction Contracts	The assessee company is engaged into Real Estate Development activities and follows Percentage of Completion Method for Income Recognition in accordance with the guidance note on 'Accounting for Real Estate Transactions' [Revised 2012] as issued by The Institute of Chartered Accountants and accordingly for the FY 20212-23, a sum of Rs. 58,07,74,981 /- is recognised as Income from Real Estate Development Activities. The company has one project which is under way, from which proportionate income is recognised as per the income recognition norms.
4 ICDS IV - Revenue Recognition	Assessee is engaged into Real Estate Development activities, reference was drawn to Circular No.10/2017 FAQ-12, ICDS-IV is not applicable to the real estate developers and hence no disclosure is given accordingly.
5 ICDS V - Tangible Fixed Assets	Not Applicable



Schedules to Form 3CD - M/s. Akarsh Residence Private Limited - A.Y. 2023-24

6	ICDS VII - Governments Grants	The Company has not received any government grants during the previous year 2022-23
7	ICDS IX - Borrowing Costs	As per the information and explanations given to us, assessee does not have any qualifying assets during the year and hence, capitalisation of borrowing cost does not arise.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Not Applicable

21a: Details of amounts debited to the profit and loss account

Sl. No.	Particulars	Amount in Rs.
	Capital expenditure	
	Personal expenditure	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	
	Expenditure incurred at clubs being entrance fees and subscriptions	
	Expenditure incurred at clubs being cost for club services and facilities used	
	Expenditure by way of penalty or fine for violation of any law for the time being force	
1	TDS Late Payment	1,40,21,999
	Expenditure by way of any other penalty or fine not covered above	
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	

21b (ii)(A): Amounts inadmissible u/s 40(a)(ia) - Tax not deducted

Date of payment	Amount of payment	Nature of payment	Name, address and PAN / Aadhaar of the Payee	
1	21-Dec-2022	2,80,478	Commission / Brokerage	360 Realtors LLP, Bangalore, Bangalore, 560001, Karnataka, India
2	21-Dec-2022	2,55,293	Commission / Brokerage	360 Realtors LLP, Bangalore, Bangalore, 560001, Karnataka, India
3	31-Jan-2023	3,54,765	Commission / Brokerage	Pro Tiger, Bangalore, Bangalore, 560001, Karnataka, India
4	01-Mar-2023	2,40,179	Commission / Brokerage	360 Realtors LLP, Bangalore, Bangalore, 560001, Karnataka, India
	Total	11,30,715		

21b (ii)(B): Amounts inadmissible u/s 40(a)(ia) - Tax deducted

Date of payment	Amount of payment	Nature of payment	Amount of tax deducted	Amount deposited, if any	Name, address and PAN / Aadhaar of the Payee	
1	01-Mar-2023	4,39,17,187	Any other Interest	43,91,719	NIL	L & T FINANCE LTD, Mumbai, - Mumbai, 400057, Maharashtra, India
2	15-Mar-2023	88,27,102	Any other Interest	8,82,710	NIL	L & T FINANCE LTD, Mumbai, Mumbai, 400057, Maharashtra, India
	Total	5,27,44,289		52,74,429	0	

27a: CENVAT/ITC

	Amount	Treatment in a/cs
Opening Balance	3,40,41,708	
Credit Availed	99,90,449	
Credit Utilized	3,45,57,494	
Closing Balance	94,74,663	



31a: Loans/ Deposits/ sums accepted u/s 269SS

Name	Address	PAN/Aadhaar	Amount of deposit/ loan squared up	Maximum Amount o/s	Accepted by Cheque/DD/D/ECS	Accepted by A/c payee Cheque/DD	
1 Adarsh Developers	No. 2/4, Langford Garden, Banalore-25	AAGFA 3674 G	29,46,61,300	No	61,88,50,952	Cheque	Yes
2 Shreshta Infra Projects Private Lim	No. 2/4, Langford Garden, Banalore-25	AAQCS 3874 B	5,89,69,197	No	38,65,75,845	Cheque	Yes
Total			35,36,30,497				

31c: Loans/ Deposits/ sums repaid u/s 269T

Name	Address	PAN/Aadhaar	Amount of repayment	Maximum Amount o/s	Repaid by Cheque/DD/ECS	Repaid by A/c payee Cheque/DD
1 Adarsh Developers	No. 2/4, Langford Garden, Banalore-25	AAGFA 3674 G	233,15,24,106	61,88,50,952	Cheque	Yes
2 Adarsh Haven Private Limited	No. 2/4, Langford Garden, Banalore-25	AAICA 0192 Q	5,50,69,216	32,18,66,415	Cheque	Yes
3 Akarshak Realty Private Limited	No. 2/4, Langford Garden, Banalore-25	AAJCA 7571 N	1,95,33,066	12,80,50,101	Cheque	Yes
4 Alekhya Property Developments Priva	No. 2/4, Langford Garden, Banalore-25	AAJCA 7572 R	8,35,93,034	54,79,98,778	Cheque	Yes
5 Adarsh Realty & Hotels Private Limited	No. 2/4, Langford Garden, Banalore-25	AABCA 1886 C	1,20,000	1,20,000	Cheque	Yes
Total			248,98,39,422			



Schedules to Form 3CD - M/s. Akarsh Residence Private Limited - A.Y. 2023-24
34a: Deduction or collection of tax as per the provisions of Chapter XVII-B or Chapter XVII-BB

(1) Tax deduction and collection Account Number (TAN)	(2) Section	(3) Nature of payment	(4) Total amount of payment or receipt of the nature specified in column (3)	(5) Total amount on which tax was required to be deducted or collected out of (4)	(6) Total amount on which tax was deducted or collected at specified rate out of (5)	(7) Amount of tax deducted or collected out of (6)	(8) Total amount on which tax was deducted or collected at less than specified rate out of (5)	(9) Amount of tax deducted or collected on (8)	(10) Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)
1	BLRA135 03A	194A Interest other than Interest on securities	15,01,08,394	15,01,08,394	15,01,08,394	1,50,10,839	NIL	NIL	NIL
2	BLRA135 03A	194C Payments to contractors	3,03,13,674	3,03,13,674	3,03,13,674	4,17,177	NIL	NIL	NIL
3	BLRA135 03A	194H Commission or brokerage	4,80,190	4,80,190	4,80,190	24,009	NIL	NIL	NIL
4	BLRA135 03A	194I (a) Plant / Machinery rent	7,05,040	7,05,040	7,05,040	14,101	NIL	NIL	NIL
5	BLRA135 03A	194J Fees for professional or technical services	16,83,322	16,83,322	16,83,322	1,68,332	NIL	NIL	NIL
6	BLRA135 03A	194Q Purchase of goods- exceeding Rs.50 lakh	2,78,46,246	2,78,46,246	2,78,46,246	27,846	NIL	NIL	NIL
	Total		21,11,36,866	21,11,36,866	21,11,36,866	1,56,62,304	0	0	0



34b: TDS/TCS returns

Tax deduction and collection Account Number (TAN)	Type of Form	Due date	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.
BLRA13503A	26Q	31-Jul-2022	14-Feb-2023	
BLRA13503A	26Q	30-Nov-2022	14-Feb-2023	
BLRA13503A	26Q	31-Jan-2023	14-Feb-2023	
BLRA13503A	26Q	31-Jan-2023	01-Aug-2023	

34c: interest under section 201(1A) or section 206C(7).

Tax deduction and collection Account Number (TAN)	Amount of interest	Amount paid out of column (2)	Date of payment
1 BLRA13503A	10,76,494	10,76,494	02-Feb-2023
2 BLRA13503A	8,333	8,333	02-Feb-2023
3 BLRA13503A	19,740	19,740	24-Jul-2023
Total	11,04,567	11,04,567	

40: Accounting Ratios

		Current year amount	Ratio to turnover(%)	Last year amount	Last year %
1	Total turnover of the assessee	58,07,74,981		139,16,30,949	
2	Gross profit/turnover	NIL	NIL	NIL	NIL
3	Net profit/turnover	55,46,76,825	95.51	55,25,37,316	39.7
4	Stock-in-trade/turnover	NIL	NIL	NIL	NIL
5	Material consumed to Finished goods		NIL		NIL
	Material consumed	NIL		NIL	
	Finished goods produced	NIL		NIL	

44: Break-up of total expenditure of entities registered or not registered under the GST:

	Particulars	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	Material Consumption	5,46,20,071	NIL	NIL	5,46,20,071	5,46,20,071	NIL
2	Work Contracts	2,43,85,250	NIL	NIL	2,43,85,250	2,43,85,250	NIL
3	Labour Charges	19,65,726	NIL	NIL	19,65,726	19,65,726	NIL
4	Bank Charges	1,650	NIL	NIL	1,650	1,650	NIL
5	Financial Charges	3,850	NIL	NIL	3,850	3,850	NIL
6	Interest Paid	4,55,69,531	4,55,69,531	NIL	NIL	4,55,69,531	NIL
7	Audit Fee	50,000	NIL	NIL	50,000	50,000	NIL



Schedules to Form 3CD - M/s. Akarsh Residence Private Limited - A.Y. 2023-24

8	Advertisement	48,69,127	NIL	NIL	48,69,127	48,69,127	NIL
9	Commissions	16,10,905	NIL	NIL	16,10,905	16,10,905	NIL
10	Cost Reimbursement	2,79,97,695	NIL	NIL	2,79,97,695	2,79,97,695	NIL
11	Misc Expenses	344	NIL	NIL	344	344	NIL
12	DOCUMENTS & OTHER EXPENSES	16,491	NIL	NIL	16,491	16,491	NIL
13	Donations	3,82,910	NIL	NIL	3,82,910	3,82,910	NIL
14	Electricity Charges	14,19,866	14,19,866	NIL	NIL	14,19,866	NIL
15	Electricity Charges-FMS	8,802	8,802	NIL	NIL	8,802	NIL
16	Garden maintenance	8,16,552	NIL	NIL	8,16,552	8,16,552	NIL
17	Incidental Charges	1,025	NIL	NIL	1,025	1,025	NIL
18	Property Insurance	1,02,813	NIL	NIL	1,02,813	1,02,813	NIL
19	Medical Expenses	2,371	NIL	NIL	2,371	2,371	NIL
20	Professional & Legal Fees	6,77,172	NIL	NIL	6,77,172	6,77,172	NIL
21	Loading and Unloading Expenses	700	NIL	NIL	700	700	NIL
22	Plan Approval and Conversion Charges	27,92,068	NIL	NIL	27,92,068	27,92,068	NIL
23	Printing & Stationery	1,07,362	NIL	NIL	1,07,362	1,07,362	NIL
24	Rates and Taxes	1,40,46,949	NIL	NIL	1,40,46,949	1,40,46,949	NIL
25	Registration Charges	63,745	NIL	NIL	63,745	63,745	NIL
26	Repair and Maintenance	6,565	NIL	NIL	6,565	6,565	NIL
27	Round Off	99	NIL	NIL	99	99	NIL
28	Security Charges	7,32,340	NIL	NIL	7,32,340	7,32,340	NIL
29	Staff Welfare	2,104	NIL	NIL	2,104	2,104	NIL
30	Transportation Charges	10,090	NIL	NIL	10,090	10,090	NIL
31	Petty Local Purchases	22,738	NIL	NIL	22,738	22,738	NIL
	Total	18,22,86,911	4,69,98,199	NIL	13,52,88,712	18,22,86,911	NIL





For Vankadari Associates

V DWARAKANATH

Proprietor, M. No. 025629

Firm reg. No. 004507S

Place: BANGALORE

Date: 28-Sep-2023

